

Date: 14/11/2025

**To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051,
Maharashtra**

Symbol: ORIANA

Dear Sir/Ma'am,

Sub: Submission of the Financial Result Presentation ("Earnings Release") on the unaudited Financial Result for the Half Year Ended on September 30, 2025.

With reference to the Captioned Subject, the company has approved their Un-audited Financial Result for the half year ended September 30, 2025, during the board meeting held on November 14, 2025.

Furthermore, for the ease of understanding the financial results of the company, we have prepared a Financial Result Presentation ("Earnings Release") for the shareholders of the company.

This is for your information and records.

Thanking you,

Yours Sincerely

For Oriana Power Limited

**Tanvi Singh
Company Secretary & Compliance Officer
Membership No.- A69061
Place: Noida**

ORIANA POWER LIMITED

Registered Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, South Delhi, New Delhi, -110019.

Corporate Office: Third Floor, Plot No. 19 & 20, JASK Towers, Sector 125, Noida, Gautam Buddha Nagar, U.P.-201313.

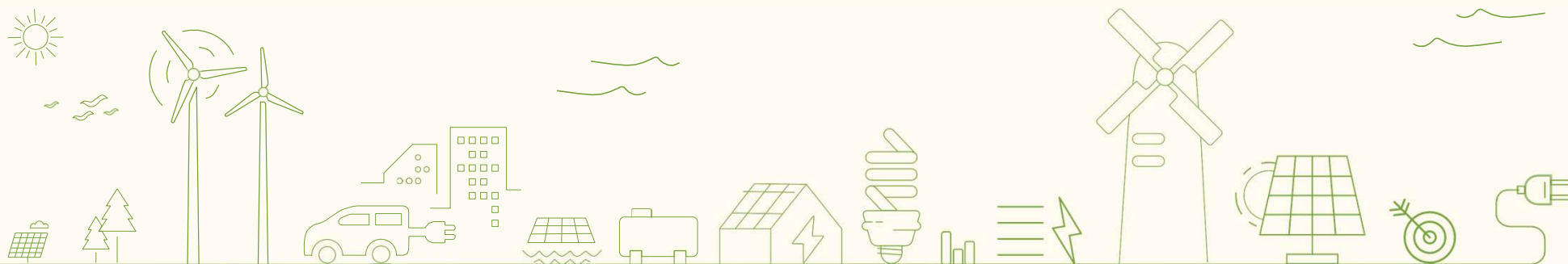
CIN: L35101DL2013PLC248685, **Website:** www.orianapower.com, **Tel:** +91-120-422-9198, **Email:** compliance@orianapower.com

Earnings Release
H1 FY 2025-26



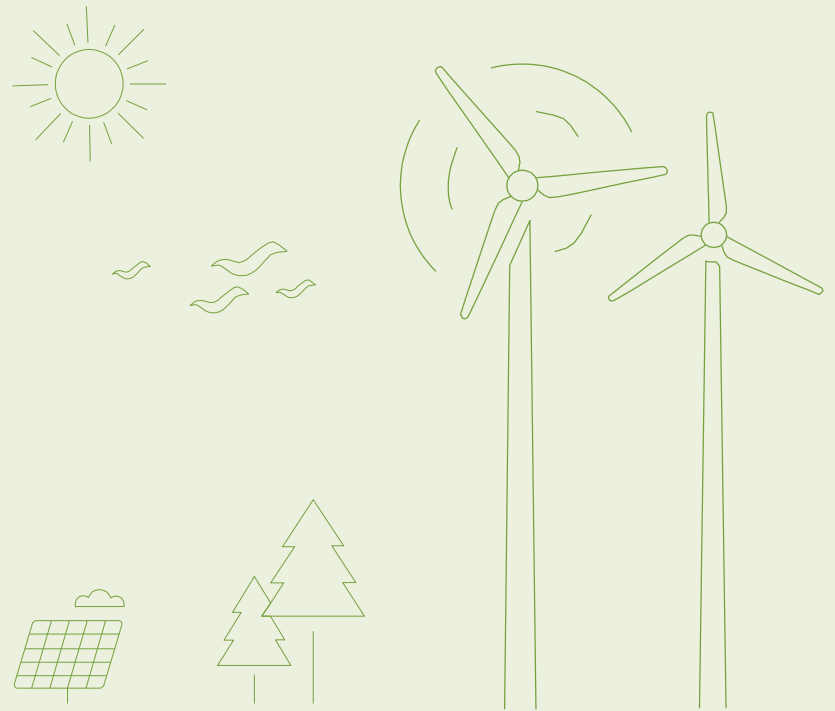
Delivering through the RE value chain

Generation → Storage → Consumption



Safe Harbour

Certain statements in this document may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oriana Power Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstance.



Oriana Power at a glance

12+

Years of experience

INR 78,118 Lakhs*

Total revenue from operations in H1
FY26 at consolidated level

A-/Stable

Credit Rating by CRISIL

350+

Employee strength (as on date)

575+ MW

Projects delivered

550+ MW

Capacity under execution

1+ GW

Renewable energy capacity
target by 2026

2000+ MW

Solar capacity in pipeline

800+ MWh

BESS Projects Won and
under execution

2000+ MWh

BESS capacity is in pipeline

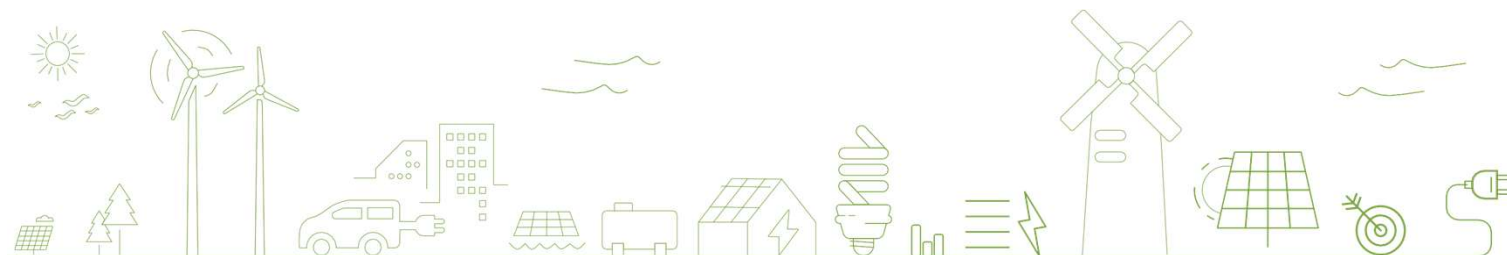
60,000 MTPA

Green Ammonia allocation

~3,500 Acres

Land acquired and secured
across India (adding more)

*Revenue figures rounded to two decimals



Financial Highlights_H1 FY26 (Standalone in INR)

76,448 Lakhs*

Revenue from operations

12,170 Lakhs*

PAT

59.89 per share

Basic EPS

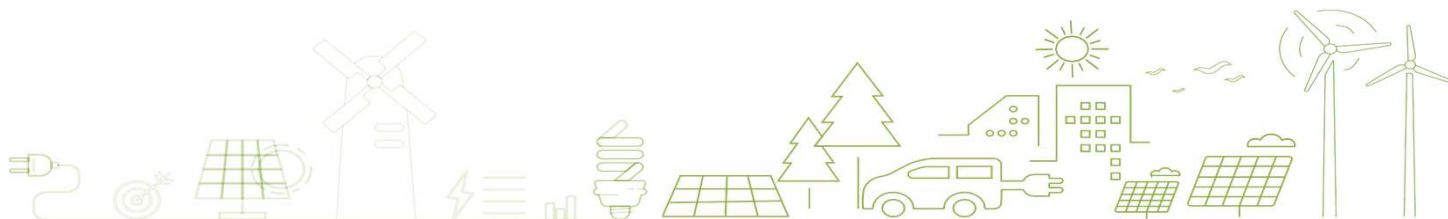
17,157 Lakhs*

EBITDA

16.001%

PAT Margin

*Figures rounded to two decimals



Financial Highlights _H1 FY26 (Consolidated in INR)

78,118 Lakhs*

Revenue from operations

12,163 Lakhs*

PAT

59.77 per share

Basic EPS

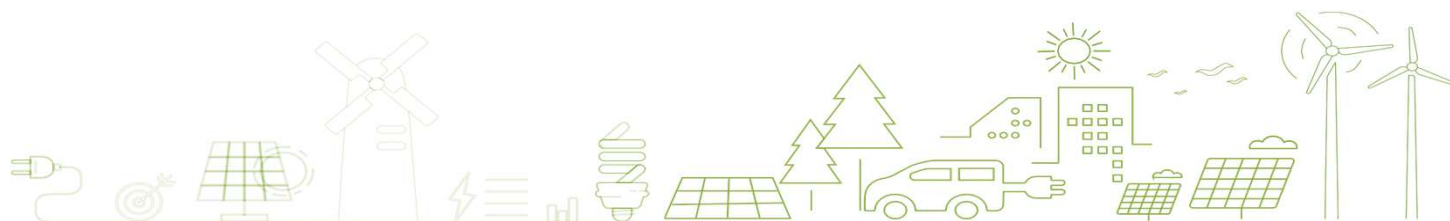
18,174 Lakhs*

EBITDA

15.57%

PAT Margin

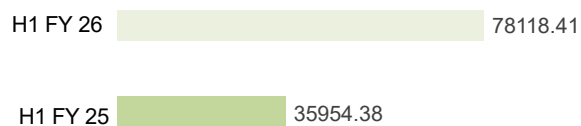
*Figures rounded to two decimals



Measuring our financial progress (On consolidated basis)

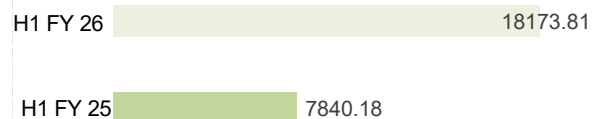
Revenue from operations

(in INR Lakhs) Grew 2.17 times



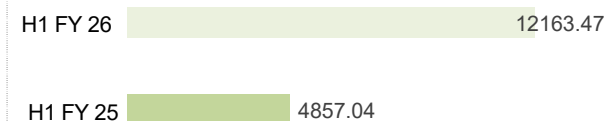
EBITDA

(in INR Lakhs) Grew 2.32 times



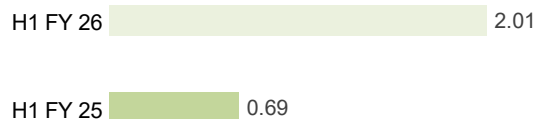
PAT

(in INR Lakhs) Grew 2.50 times



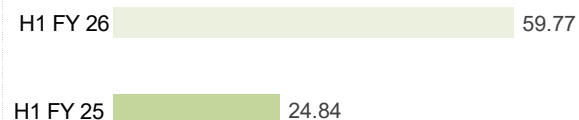
Debt to Equity

(In times)



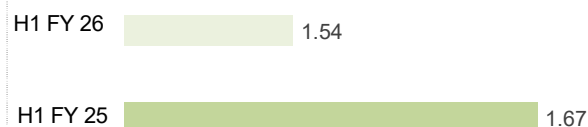
EPS

(per share)



Current Ratio

(In times)



Consolidated Income Statement (in INR Lakhs)

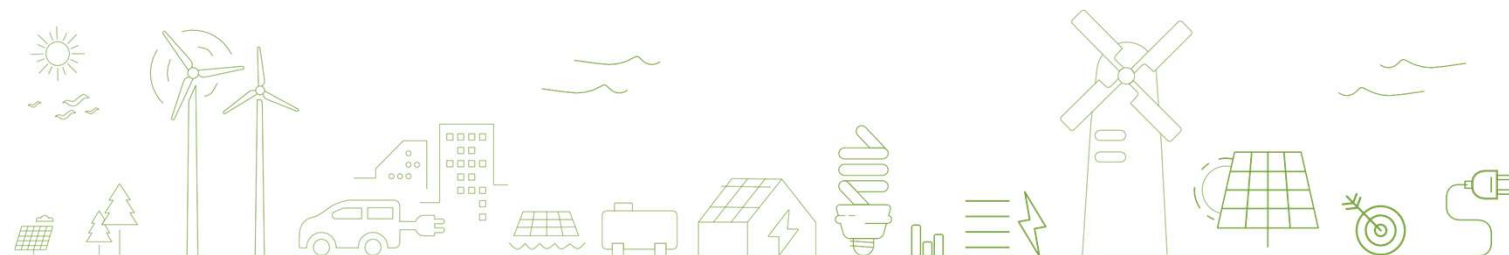
Particulars	Period Ended Sept 30, 2025	Period Ended Sept 30, 2024
	(Unaudited) (H1)	(Unaudited) (H1)
I. Revenue from operations	78,118.41	35,954.38
II. Other Income	760.71	301.67
III. Total Income (I+II)	78,879.12	36,256.06
IV. EXPENSES		
Cost of Material Consumed	56,415.48	27,046.92
Purchase of Stock- in- Trade	-	-
Changes in Inventory of Finished Goods, Work- in - Progress and Stock- In- Trade	-	-
Employee benefits expense	1,335.76	652.08
Finance Costs	2,021.46	775.89
Depreciation & Amortization Expense	604.83	334.99
Other Expenses	2,321.67	716.88
Total Expenses	62,699.20	29,526.76
V. Profit Before Extraordinary Items & Tax (III-IV)	16,179.92	6,729.30
VI. Extraordinary Items		
Prior period items	-	-
VII. Profit Before Tax (V-VI)	16,179.92	6,729.30
VIII. Tax Expense:		
Current Tax	3,977.79	1,779.78
Deferred Tax	38.66	92.48
Tax For Earlier Year	-	-
IX. Profit/ (Loss) for the year (VII-VIII)	12,163.47	4,857.04
X. Minority Interest in Subsidiaries	19.04	(2.82)
XI. Profit/ (Loss) for the year (IX-X)	12,144.43	4,859.85
Earnings per Equity Share (in INR) :		
1. Basic	59.77	24.84
(b) Diluted	59.77	24.84

Consolidated Balance Sheet (in INR Lakhs)

Equity and Liabilities	H1 FY 26	FY25	Assets	H1 FY 25-26	FY25
1) Shareholder's Funds			(1) Non-Current Assets		
a) Share capital	2,031.92	2,031.92	(a) Property, Plant and Equipment and Intangible assets		
b) Reserves and surplus	61,571.98	48,933.32	(i) Property, Plant and Equipment	25,850.86	25,610.13
Minority Interest	817.48	798.44	(ii) Capital Work in Progress	5,938.71	4,942.01
2) Non-Current Liabilities:			(iii) Intangible assets	-	-
a) Long-term borrowings	21,143.24	22,012.19	(iv) Intangible Assets Under Development	19.37	73.14
b) Long-term provisions	127.68	94.08	(v) Leased Asset	1,149.67	1,242.09
c) Deferred tax liabilities (Net)	-	-	(b) Non-Current Investments	1,110.33	1,111.33
3) Current Liabilities:			(b) Deferred tax assets (net)	35.50	64.76
a) Short-term borrowings	10,483.61	5,049.29	(c) Long Term Loans & Advances	1,149.71	1,006.07
b) Trade payables	-	-	(d) Other non-current assets	5,088.95	10,748.03
-Total outstanding dues of micro enterprises and small enterprises	1,236.83	336.05	(2) Current Assets		
-Total outstanding dues of creditors other than micro enterprises and small enterprises	13,083.58	18,210.39	(a) Inventories	4,164.40	2,245.45
c) Other current liabilities	53,557.16	32,896.38	(b) Trade receivables	44,137.63	39,415.34
d) Short-term provisions	5,438.87	5,931.72	(c) Cash and bank balance	19,914.61	7,040.52
TOTAL	169,492.35	136,293.78	(d) Short term loan & advances	14,232.82	9,391.53
			(e) Other current assets	46,699.79	33,403.38
			TOTAL	1,69,492.35	136,293.78

Consolidated Cashflow Statement (in INR Lakhs)

Particulars	Period Ended Sept 30, 2025	Period Ended Mar 31, 2025
	(Unaudited) (H1)	(Audited)
	H1 FY 26	FY 25
Net cash (used in)/ from Operating Activities (A)	8,770.59	29,079.62
Net cash (used in)/ from Investing Activities (B)	(5,602.50)	(52,236.66)
Net cash (used in)/ from Financing Activities (C)	2,577.52	26,922.24
Net change in Cash and Cash Equivalents (A+B+C)	5,745.60	3,765.21
Cash and Cash Equivalents at the beginning of the year	6,006.70	2,209.63
Exchange difference on translation of foreign currency Cash and Cash Equivalents	-	31.86
Cash and Cash Equivalents at the end of the year	11,752.31	6,006.70



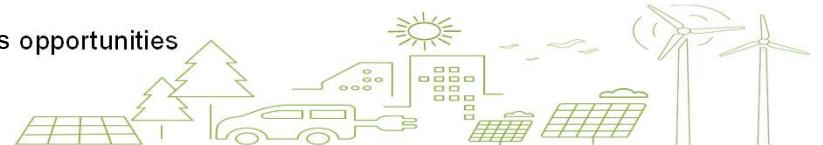
Notable Achievements of H1 FY 26

Energy Generation (Solar)

- Commissioned **Rajasthan's first Group Captive Open Access project**
- Secured additional **Open Access grid connectivity** across **Rajasthan, Haryana, and Tamil Nadu**, ensuring future growth
- Ensured **robust execution** by expanding the **land secured by 600+ acres**
- Secured Oriana's **first open access project in Gujarat**
- Commissioned the **largest project in Goa under Virtual Net Metering Policy**
- Achieved L1 position for a solar project in Latin America through Exim Bank (approx. USD 2.5 million), **expanding global footprint** (LOA awaited)

Energy Storage (BESS)

- Signed **BESPA agreements for 100 MWh of BESS capacity** in Rajasthan
- Signed **BESPA agreements for 100 MWh of BESS capacity** in Tamil Nadu
- 170+ MWh C&I order secured for solar + BESS hybrid projects, opening new business opportunities
- 450 MWh BESPA expected within 2 months



Notable Achievements of H1 FY 26

Energy Consumption (Green Hydrogen & Derivatives)

- **Forayed into green fuels** by receiving allocation of 60,000 MTPA Green Ammonia as well as 10,000 MTPA Green Hydrogen from SECI. This ensures an annual recurring revenue of INR 313 Cr
- **Acquired land** in Narmadapuram for Integrated Green Ammonia, e-methanol and CCUS project

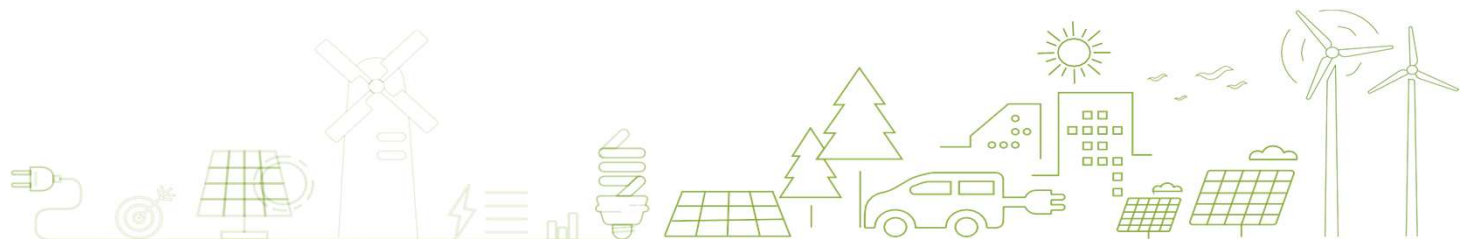
Corporate

- Increased **CRISIL credit rating** from BBB/Stable to **A-/Stable**
- Accessibility to **Surety Bond for EMD & PBG**, resulting in **better capital management and larger participation in tenders**
- Emphasis on **cyber-security**, strengthening governance and digital security standards of the company
- Recognized as a “**Great Place To Work**”
- **Strengthened the team size by over 100 strong members** of Oriana family, from 250 in March 2025 to 350+ as on date
- Added yet another office space to cater to our growing team



Strategic Collaborations for a Sustainable Future

- Signed an MoU with **Invest Alberta (Canada)** for RE Complex- USD 300-500 million, scalable to USD 1 billion over 5 years
- Signed a joint development agreement with **Actis GP LLP for development of 1GW of RE assets** under their platform, with funds of USD 100 million equity for the period of two years. Under this agreement, Oriana will act as the project development and turnkey partner
- Engaged with the **top licensors in green hydrogen and its derivatives** for technological collaboration
- Signed an MoU with the **Government of Rajasthan** of INR ₹10,000 crore for integrated renewable energy solutions, with actions initiated for a 685 MW solar power plant and 104 MWh BESS
- Signed an MoU with the **Government of Madhya Pradesh** of INR 5,000 crore, for integrated renewable energy solutions, with actions initiated on land and connectivity. 30 acre land allocation completed for integrated complex of green ammonia, e-methanol & CCUS
- Signed an MoU with the **Government of Assam** of INR 500 crore, for integrated renewable energy solutions, with actions initiated on land and connectivity



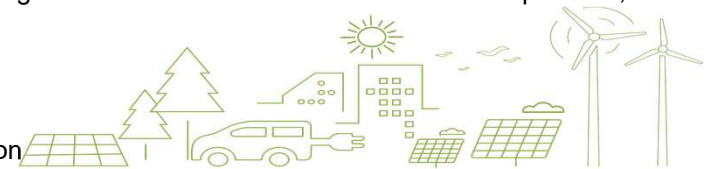
Oriana Power & Actis GP LLP : Strategic Partnership

Transaction Overview

- ~238 MW solar power plants sold at an enterprise value of ~USD 108 million
- Marks a landmark capital-recycling milestone for Oriana
- 1 GW joint development agreement with Actis, leading to revenue generation of INR 4000+ Cr in next two years
- Actis to invest up to USD 100 million over the next two years

Strategic Impact

- Capital Recycling for Growth -unlocks capital to accelerate Oriana's next phase of RE asset development
- Exclusive EPC & O&M Mandate - Oriana remains the exclusive EPC + O&M partner, boosting revenue and margins
- Significant Development Premium - portfolio monetization delivers strong value for Oriana's execution capabilities
- Strengthened IPP Position - enhances Oriana's footprint as a credible, scalable Independent Power Producer
- Global Advantage with Actis - backed by a global investor managing ~USD 12.5B AUM and combining with General Atlantic to form a USD 96B platform, supporting competitive financing and superior project bankability
- Stronger Client Base - enables access to AAA-rated customers across EPC and IPP segments
- Shareholder Value Creation - reinforces trust, long-term growth, and strengthens market capitalization



New Project Added to the Growth Story

Energy Generation (Solar)

- Cement Conglomerate, Rajasthan : 112.5 MW (part of hybrid project)
- A Navratna PSU, Gujarat, **Oriana's first solar open access project in Gujarat** : 70 MW
- Government Power Generation company, Jharkhand (LOA awaited) : 300+ MW
- Miscellaneous cumulative capacity of 75+ MW

Hybrid Solutions (Solar + BESS)

- Cement Conglomerate, Rajasthan : 112.5 MW + 50 MW/100 MWh
- Cement Conglomerate, Rajasthan : 12.5 MW / 25 MWh
- Cement Conglomerate, Rajasthan : 15 MW / 30 MWh

Energy Storage (BESS)

- A Maharatna PSU, Rajasthan : 125 MW / 250 MWh
- Cement Conglomerate, Rajasthan : 450 kW / 903kWh
- A state Transmission Utility, Karnataka : 50 MW/100 MWh
- A state Transmission Utility, Tamil Nadu : 50 MW/100 MWh
- A state Transmission Utility, Telangana : 50 MW/100 MWh

Energy Consumption (Green Fuels)

- Fertilizer company, backed by government of India, SECI : 60,000 MTPA for Green Ammonia (feasibility study started)
- 10,000 MTPA allocation by SECI for Green Hydrogen
- Discussions in advance stage for a joint venture in Egypt, for 1,00,000 MTPA e-methanol plant

Strategies for a Sustainable Growth

Generation



Storage



Consumption

Expanding our EPC & IPP Portfolio

- Expand installed capacity, planning to reach **1,000 MW by FY26**
- **Engagement with global funds** for development of their assets & asset recycling, leading to significant top line revenue and increase margin profiles in future
- Pursue **larger project opportunities**, achieved through compliance with tender requirements on revenue, net worth and execution capability
- Introduce **tailored solutions** for C&I clients, focused on **enabling their Net Zero objectives**

Expanding further into BESS for Grid Efficiency

- Advance order pipeline with a focus on **securing additional projects exceeding 2 GWh by FY26**, positioning the division to reach the 20 GWh scale targeted for 2030 ahead of schedule
- Develop new revenue streams in the C&I segment through **Energy-as-a-Service** models, enabling wider market access and long-term service-led engagements
- Enhance institutional coordination with MNRE, SECI, and state utilities to support **policy development**
- **Engage with Invit & institutional funds** for asset development under their platform, for maximizing profitability

Development of Green Hydrogen and derivatives

- Progress **scale-up of production, towards 2,00,000 MTPA by FY28** supported by existing allocations
- Engage in **emerging hydrogen hubs** such as Harit Mala and Harit Sagar
- Develop **e-methanol and green ammonia export channels** targeted at key markets in Japan, Europe and Egypt
- Strategic entry into **Carbon Capture, Utilisation & Storage (CCUS)** industry as carbon pricing market has started taking shape in India under **National Carbon Capture Initiative of Government of India**



Strategies for a Sustainable Growth

Strategic initiatives

- Partnering with technology leaders on **Energy Management Systems, energy trading & AI**
- **Strategic engagements** with large conglomerates, IITs, and the Government of India's Department of Science & Technology on **research and innovation**
- Undertaking solar **asset recycling** to support reinvestment into new projects and enhance capital efficiency
- Developing green-energy enablement solutions for **data centers**

Focusing on high growth geographies within India

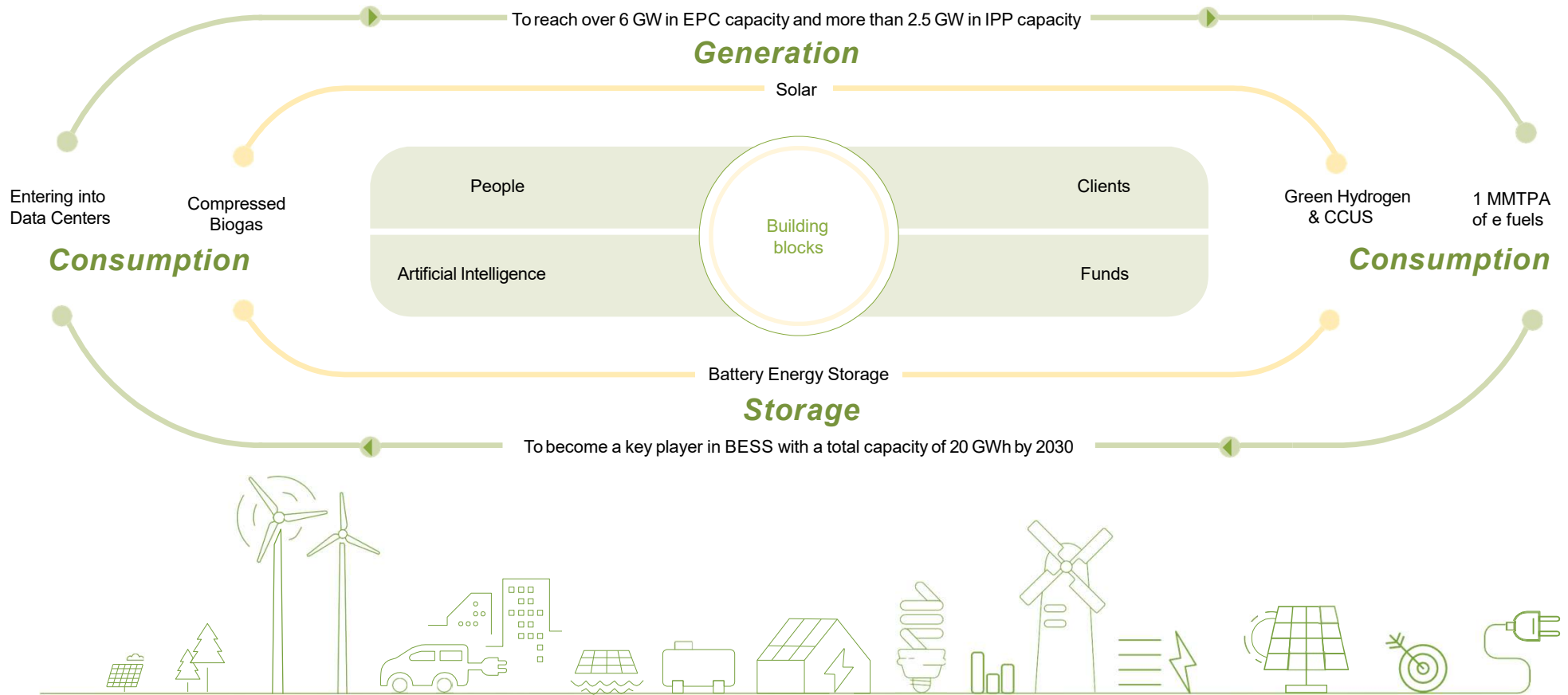
- Targeting geographies with a **conductive policy environment, robust solar potential, and significant industrial demand**- such as Haryana and Andhra Pradesh- for scalable RE deployment
- Diversifying to new geographies with unexplored potential

Strategic Land Acquisition and Deployment

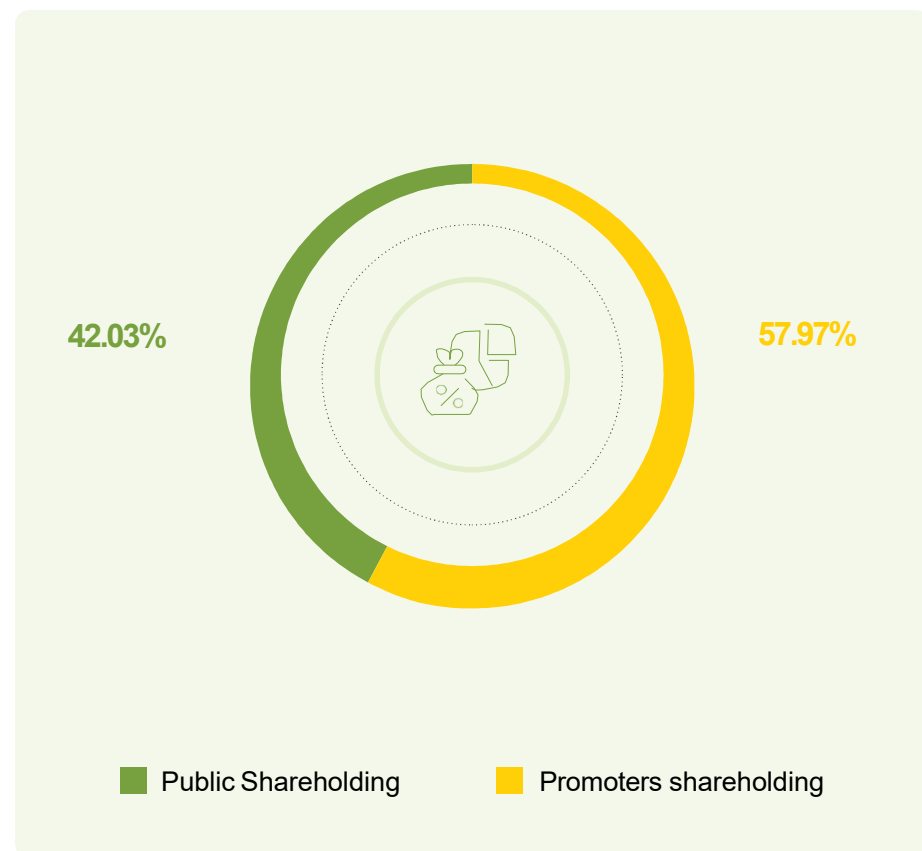
- **Enhancing project efficiency and reducing transmission losses** through strategic land acquisition near power evacuation substations
- Joining hands with the project development companies for acquiring shawl-ready projects for faster execution



Looking ahead Vision 2030



Market statistics



INR 5,733.96 Crores

Market Capitalization (As on 14h Nov 2025)

**NSE
Listed**

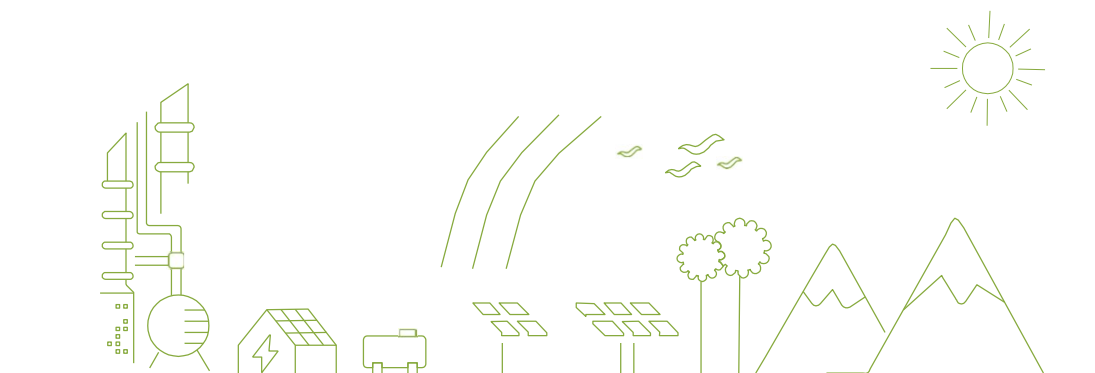
Script Name:
ORIANA

INR 3,064

12 months high price as on
14th November 2025

14,108

No of shareholders
(As on 7th November, 2025)



Message from the Management

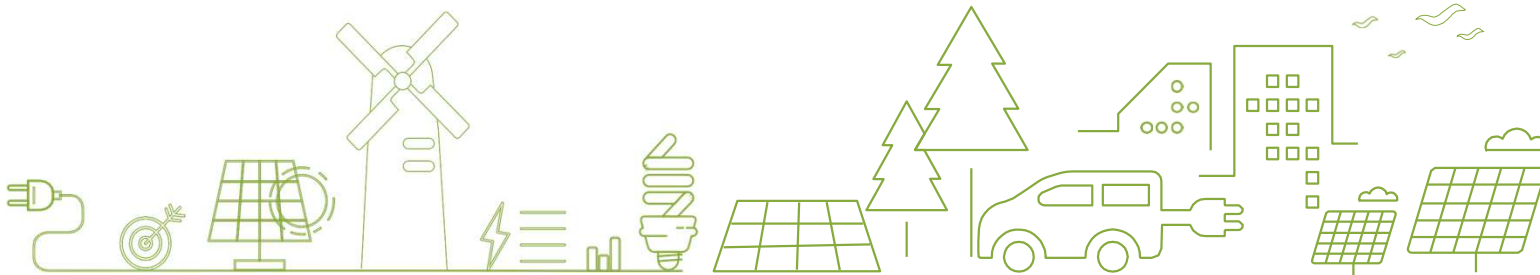
Over the past few years, Oriana has evolved far beyond being just an EPC company. Today, we have built a unique position in the renewable-energy market — one where we can serve the entire clean-energy value chain, from **generation**, through our solar projects, to **storage**, through our fast-growing BESS portfolio, to **consumption** enablement through green-fuel initiatives such as hydrogen and its derivatives. This integrated approach ensures we stay ahead of the market and continue creating long-term value in multiple dimensions.

Our journey has always been about anticipating the future to stay ahead of the curve. We entered the BESS sector in 2024, long before the market expanded, and we are applying the same foresight today as we build capabilities in green molecules and explore AI-driven solutions across operations.

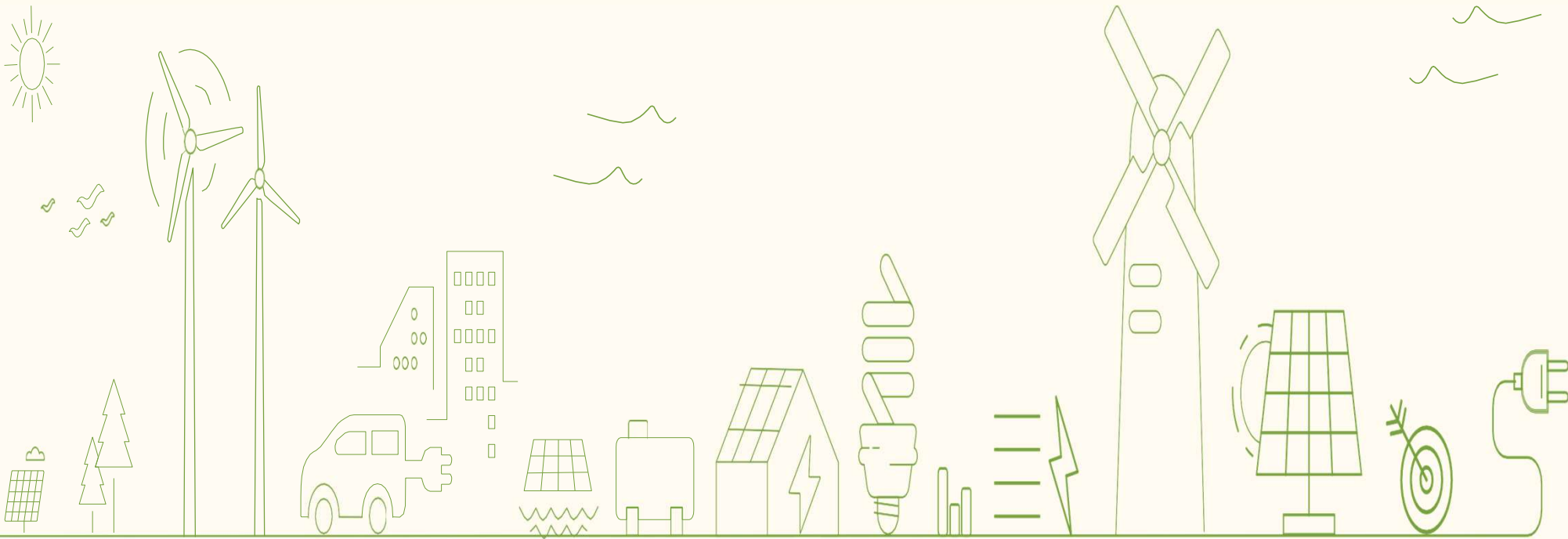
As we grow, we are actively exploring opportunities in both domestic and international markets. For ensuring a steady business across verticals, we are continuously exploring partnerships and joint development agreements. Our recently closed agreement with Actis for developing 1 GW of renewable assets with a USD 100 million equity commitment over two years is a strong example of the confidence global institutions place in Oriana's vision and capability.

Going forward, asset-recycling will help us reinvest efficiently, strengthen our balance sheet, and accelerate project development across verticals.

Every step we take is guided by a single objective — to create sustained value for our investors, our customers, our partners, our team, and all stakeholders who believe in our mission. We are now embarking on a journey of Giga-trends, unfolding greater value for the shareholders.



Company Overview



About Oriana

A fully integrated RE powerhouse- we master the complete value chain of clean energy, ensuring reliable solutions are delivered from generation through storage, to consumption.



Vision

Driving India towards a sustainable future with Renewable Energy.



Mission

Oriana Power is dedicated to becoming an integral part of the global shift towards renewable energy. The company strives to meet the growing demand for energy while ensuring environmental sustainability and economic viability. As Oriana Power continues to expand its services and technologies, it remains focused on its mission to harness the power of being a truly renewable energy company, thereby contributing to a greener planet and a sustainable future.



Our cherished values



Board of Directors



Rupal Gupta
Managing Director



Anirudh Saraswat
Whole Time Director



Parveen Kumar
Whole Time Director



Dhawal Chhaganlal Gadda
Non-Executive Independent Director



Sankara Sastry Oruganti
Non-Executive Independent Director



Archana Jain
Non-Executive Independent Director



Oriana's Journey

2013

- Incorporated as Oriana Power Private Limited, marking entry into India's emerging solar energy sector

2017

- Marked our first International footprint- in Kenya

2020

- Commissioned our first floating solar project, showcasing innovation in alternative solar deployment formats

2023

- Transitioned into a public limited company, strengthening our corporate structure and positioning for future growth

2024

- Initiated our transition into a full spectrum renewable energy company by entering the Green Hydrogen and BESS

2025

- Signed our first international govt. MoU with Invest Alberta
- Achieved Giga Watt Capacity
- Achieved Market Capitalization of USD 500 million
- Achieved Revenue of INR 1000+ Cr
- Signed MoU with Actis GSP LLP, for USD 100 million



Mapping our footprint

Presence across

24
Indian States

3
Continents

4 offices



Delhi, Noida (UP),
Greater Noida (UP)



350+
Employees



Clientele



Hindustan Coper Ltd.



Coal India



**Prestigious
Empanelment**

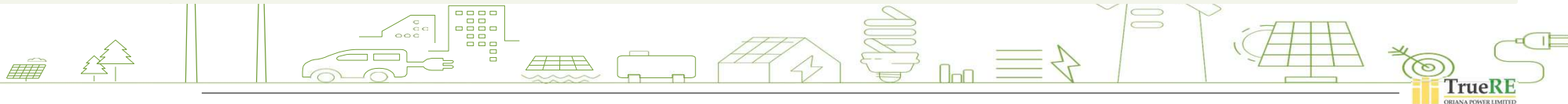


SECI



BRAITHWAITE & CO. LIMITED
(A GOVT. OF INDIA UNDERTAKING)
Ministry of Railways

BRAITHWAITE



“ We scale with purpose, not pressure. As we embark on our journey forward to cater across the RE value chain – from Generation, through storage, to consumption of energy, every opportunity we take on is matched to our ability to execute—deliberately, sustainably, and without compromise. Our focus remains on building a business that delivers with consistency and endures with strength. ”

EPC Player → Integrated RE player, present across RE value chain

Generation

- Solar Energy



Storage

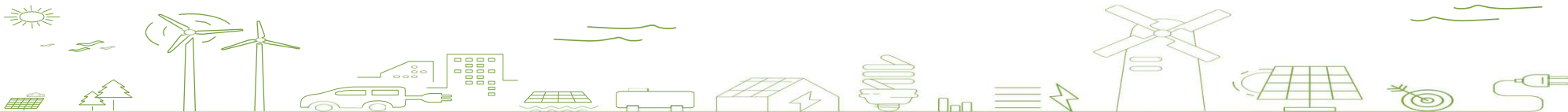
- BESS



Consumption

- Green Hydrogen & derivatives
- CCUS
- Data Centers

Giga-trends, unfolding greater value for the shareholders



Thank You

Oriana Power Limited

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JASK Tower, Sector 125,
Noida, Uttar Pradesh - 201301

Ph: 0120 411 4695

www.orianapower.com

Ms. Tanvi Singh

(Company Secretary and Compliance Officer)

Email: cs@orianapower.com

