

JVA & ASSOCIATES

CHARTERED ACCOUNTANTS -

Independent Auditor's Report on the Half Yearly and Year to date Consolidated Financial results of Oriana Power Limited (*Previously known as Oriana Power Private Limited*) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Oriana Power Limited (Previously known as Oriana Power Private Limited)

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the Consolidated Financial Results for the half year and year ended March 31, 2025 ("Consolidated Financial Results") included in the accompanying "Statement of Audited Consolidated Financial Results for the half Year and year ended March 31, 2025" ("the Statement") of Oriana Power Limited (*Previously known as Oriana Power Private Limited*) ("the Holding Company") and its subsidiaries ((the Holding Company and its subsidiaries together referred together to as the "Group"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) Includes the results of the following entities:

Holding Company:

1. Oriana Power Limited



Corp. Office: Office No. 20 & 21, Lotus Pond Plaza, Indirapuram, Ghaziabad-201014 Reg. Office: 9/2460, IInd Floor, Main Road Kailash Nagar, Gandhi Nagar, Delhi-110031 Web.: www.jvaassociates.com | Mail: enquiry.jva@outlook.com | Mob.: +91 9718429029

Subsidiaries:

- 1. AAN Solar Private Limited
- 2. AVM Solar Private Limited
- 3. Imperial Solar Private Limited
- 4. Imperial Supreme Private Limited
- 5. Kamet Solar SPV Private Limited
- 6. Majestic Solar Private Limited
- 7. MSD Solar Private Limited
- 8. OPAR SPV Private Limited
- 9. OPPL Assets Private Limited
- 10. OPPL Del SPV Private Limited
- 11. OPPL Del1 SPV Private Limited
- 12. OPPL Guj SPV Private Limited
- 13. OPPL SPV CG Private Limited
- 14. OPPL SPV Har Private Limited
- 15. OPPL SPV Raj Private Limited
- 16. OPPL TELN SPV Private Limited
- 17. Raav Solar Private Limited
- 18. Rap Solar Private Limited
- 19. Solarithic Power SPV Private Limited
- 20. Soluxe Power SPV Private Limited
- 21. Truere Celestial Private Limited
- 22. Truere Del Private Limited
- 23. Truere Energy Private Limited
- 24. Truere Galaxy Private Limited
- 25. Truere Har SPV Private Limited
- 26. Truere International Private Limited
- 27. Truere Knight Private Limited
- 28. Truere Nature Private Limited
- 29. Truere Orbit Private Limited
- 30. Truere Raj SPV Private Limited
- 31. Truere Solar Private Limited
- 32. Truere Solutions Private Limited
- 33. Truere Space Private Limited
- 34. Truere SPV 1 Private Limited
- 35. Truere SPV Del1 Private Limited
- 36. Truere SPV Private Limited
- 37. Truere Sunrise Private Limited
- 38. Truere Up 1 Private Limited



- 39. Truere Up 2 Private Limited
- 40. Truere Urja Private Limited
- 41. Truere Zodiac Private Limited
- 42. Truere100 Energy Private Limited
- 43. Zanskar Solar Raj Private Limited
- 44. Zanskar Solar SPV Private Limited
- (ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder ("AS") and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for 'audit of the Consolidated Financial Results' section of our report below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAl's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter: Not Applicable.

Our opinion is not modified in respect of this matter.



Management's and Those Charged with Governance Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of Holding Company's management and has been approved by the Board of Directors for issuance. The Statement has been compiled/extracted from the audited Consolidated financial statements for the year ended March 31,2025, the unaudited Consolidated financial results for half year periods ended September 30, 2024 and the audited Consolidated financial results for the year ended March 31, 2024. This responsibility includes the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, Implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.



Auditor's Responsibilities for audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than *for* one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal financial control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in
 - (i) planning the scope of our audit work and in evaluating the results of our work; and
 - (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The consolidated financial results include financial statements of forty-four (44) subsidiaries. The financial statements of these entities have been audited by their respective independent auditor. The independent auditors' reports on financial statements of these entity have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above. The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the half year ended of the current financial year, which were subjected to a limited review by us, as required under the Listing regulation.

For JVA & Associates

Chartered Accountants

FRN: 026849N

Vaibhav Jain, F

Founder Partner

M. No.: 518200

UDIN: 25518200BMKSHV6434

Place: Noida

Date: 28-05-2025

(Formerly known as Oriana Power Private Limited)

Reg. Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, South Delhi, New Delhi Delhi-110019 Corporate Office: Third Floor Plot No 19 and 20, Sector 125 Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh- 201313 CIN # L35101DL2013PLC248685

(All amounts in INR Lakhs, unless stated otherwise)

Statement of Consolidated Assets and Liabilities as at March 31, 2025

	As at	As at
Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	2,031.92	1,918.2
(b) Reserves and surplus	48,933.32	12,701.6
Minority Interest	798.44	246.1
(2) Non-Current Liabilties		
(a) Long-term borrowings	22,012.19	13,272.4
(b) Long-term provisions (c) Deferred tax Liabilities (Net)	94.08	57.2 422.5
(3) Current Liabilities		
(a) Short-term Borrowings	5,049.29	5,080.1
(b) Trade payables	-	,
-total outstanding dues of micro enterprises and small enterprises;	336.05	570.0
-total outstanding dues of creditors other than micro enterprises and small enterprises.	18,210.39	3,549.1
(c) Other current liabilities	32,896.38	1,140.4
(d) Short-term provisions	5,931.72	2,060.73
TOTAL	136,293.78	41,018.71
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	25,610.13	13,534.80
(ii) Capital Work-In-Progress	4,942.01	5,160.67
(iii) Intangible assets (iv) Intangible Assets Under Development		-
(v) Leased Asset	73.14	12.84
(b) Non Current Investments	1,242.09 1,111.33	1,110.33
(c) Deferred tax assets (net)	64.76	1,110.33
(d) Long Term Loans & Advances	1,006.07	90.87
(e) Other non-current assets	10,748.03	427.96
(2) Current Assets		
(a) Inventories	2,245.45	1,548.95
(b) Trade receivables	39,415.34	7,852.03
(c) Cash and bank balance	7,040.52	7,271.65
(d) Short term loan & advances	9,391.53	2,376.37
(e) Other current assets	33,403.38	1,632.24
TOTAL	136,293.78	41,018.71

For and on behalf of: JVA & Associates

Chartered Accountants (ICAI Firm Regn No: 026849N)

Vaibhay Jain, FCA

Designated Partner Membership No.: 518200 UDIN:25518200BMKSHV6434

Place : Noida Date: 28 May 2025 For and on behalf of the Board of Directo

ORIANA POWER LIMETER

RUPAL GUPTA DIN: 08003344

I: 08003344 BYSPA2481A

Managing Director

Chief Financial Officer

Place: Noida Date: 28 May 2025 Place: Noida Date: 28 May 2025

(Formerly known as Oriana Power Private Limited)

Reg. Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, South Delhi, New Delhi Delhi-110019 Corporate Office: Third Floor Plot No 19 and 20, Sector 125 Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh-201313

CIN # L35101DL2013PLC248685 (All amounts in INR Lakhs, unless stated otherwise)

Statement of consolidated financial results for the year ended March 31, 2025

	Н	Но		НоН		YoY
Particulars	For the Half yearly ended	For the Half yearly ended	For the Half yearly ended	For the Half yearly ended	For the Year ended	For the Year ended
	March 31, 2025 (Audited)	March 31, 2024 (Audited)	Sept 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
I. Revenue from operations	62,762.22	31,881.66	35,954.38	6,405.83	98,716.60	38,287.49
II. Other income	788.42	220.07	301.68	71.96	1,090.10	292.03
III. Total Income (I+II)	63,550.65	32,101.73	36,256.06	6,477.79	99,806.71	38,579.52
IV. EXPENSES						
Cost of Material Consumed	44,909.40	22,912.65	27,046.92	4,567.30	71,956.32	27,479.95
Purchase of Stock- in- Trade	6.33	988.84	-	-	6.33	988.84
Changes in Inventory of Finished Goods, Work- in - Progress and Stock- In- Trade	-	(40.00)	-	-	-	(40.00
Employee benefits expense	979.54	442.21	652.08	318.89	1,631.62	761.10
Finance Costs	1,676.53	347.75	775.89	254.80	2,452.42	602.55
Depreciation & amortisation expense	514.09	107.77	334.99	95.98	849.08	203.75
Other Expenses	957.66	641.26	716.88	384.84	1,674.54	1,026.09
Total expenses	49,043.55	25,400.48	29,526.76	5,621.81	78,570.31	31,022.28
V. Profit before extraordinary items and tax(III-IV)	14,507.10	6,701.25	6,729.30	855.98	21,236.40	7,557.24
VI. Extraordinary items						
Prior period items	-	(6.10)	-	7	-	(6.10)
VII. Profit before tax (V-VI)	14,507.10	6,707.35	6,729.30	855.98	21,236.40	7,563.34
VIII. Tax Expense:						
Current tax	4,088.84	1,710.07	1,779.78	219.08	5,868.62	1,929.15
Deferred tax	(579.85)	135.03	92.48	64.11	(487.37)	199.14
Tax for Earlier Years	(1.23)	6.68			(1.23)	6.68
IX. Profit/ (Loss) for the year (VII-VIII)	10,996.88	4,855.57	4,857.04	572.79	15,853.92	5,428.37
X. Minority interest in Subsidiaries	1.32	(6.62)	(2.81)	(0.10)	(1.49)	(6.72)
XI. Profit/ (Loss) for the year (IX-X)	10,995.57	4,862.19	4,859.85	572.89	15,855.42	5,435.09
Earnings per equity share (in Rs.) :				-		
a) Basic	54.68	29.08	24.84	4.33	79.52	33.41
b) Diluted	54.68	29.08	24.84	4.33	79.52	33.41

For and on behalf of:

J V A & Associates

Chartered Accountants

(ICAI Firm Regn No: 026849N)

Vaibhav Jain, FCA Designated Partner

Membership No.: 518200 UDIN:25518200BMKSHV6434

Place: Noida

Date: 28 May 2025

For and on behalf of the Board of Directors

ORIANA POWER LIMITED

RUPAL GUPTA DIN: 08003344

Managing Director

Place: Noida

Date: 28 May 2025

SHIVAM AGGARWAL

BYSPA2481A

Chief Financial Officer

Place: Noida Date: 28 May 2025

(Formerly known as Oriana Power Private Limited)

Reg. Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, South Delhi, New Delhi Delhi-110019
Corporate Office: Third Floor Plot No 19 and 20, Sector 125 Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh-201313
CIN # L35101DL2013PLC248685

(All amounts in INR Lakhs, unless stated otherwise)

Consolidated statement of cash flows for Year ended March 31, 2025

		For the Year ended	For the Year ended
	Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax from continuing operations	21,236.40	7,557.2
	Adjustments for:		
	Depreciation & amortization	849.08	203.75
	Finance cost	2,452.42	517.69
	Minority Interest	(553.77)	(6.7)
	Foreign Exchange Fluctuations	(31.86)	
	Liquidity Damages Received	(109.00)	-
	Liability Written Back	(83.00)	-
	Non-Operating Items	6.08	_
	Interest Income	(855.68)	(218.86
	Adjustment in Reserve	(139.06)	(152.12
	Operating Profit before working capital changes	22,771.61	7,900.96
	Movements in working capital:		
-	(Decrease)/Increase in Trade Payables	1415215	1 700 00
	(Decrease)/Increase in Fraue Fayables (Decrease)/Increase in Short Term Borrowings	14,152.15	1,780.22
-	(Decrease)/Increase in Short Term Provisions	(30.82)	3,656.98
-	(Decrease)/Increase in Other Current Liabilities	4,138.74	183.06
-	Decrease/(Increase) in Inventories	31,755.97	85.33
-	Decrease/(Increase) Trade Receivables	(696.50)	(943.36)
-	Decrease/(Increase) Short Term Loan & Advances	(31,563.31)	(4,186.37
-	Decrease/(Increase) Other Bank Balances	(7,015.16)	(6,252.45)
-	Decrease/(Increase) Other Current Assets	4,028.20	(5,062.02)
-		(3,922.99)	3,611.85
	Changes in Non- Cash Items Cash (used in)/generated from Operations	185.92 33,803.81	774.20
1	779	33,003.01	774.20
	Direct taxes paid (net)	(4,755.01)	(561.69)
	Net cash (used in)/from Operating Activities (A)	29,048.80	212.51
	(-)	27,040.00	212.51
3.	CASH FLOW FROM INVESTING ACTIVITIES		
15	Sale/(Purchase) of Property, Plant & Equipment	(14,007.90)	(11,362.02)
1	Interest from Fixed Deposit	855.68	218.86
	Investment in Subsidiaries - Held for Sale	(27,848.15)	34
1	Decrease/(Increase) in Long Term Loans and Advances	(915.20)	(57.59)
_	Decrease/(Increase) in Other Non Current Assets	(10,320.07)	(6.23)
I	Purchase of Investments (Incl. investments in subsidiaries/Associates)	(1.00)	(492.09)
1	Net cash (used in)/from Investing Activities (B)	(52,236.66)	(11,699.07)
+			
-			



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C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(2,452.42)	(517.69
Proceeds from Loans	8,739.72	7,619.85
Proceeds from Security Premium(Net)	20,515.30	5,761.49
Proceeds from Issue of Preferential Equity Share	113.66	576.26
Increase/(Decrease) in Long Term Provisions	36.80	57.28
Net cash (used in)/from Financing Activities (C)	26,953.06	13,497.19
Net Change in cash and cash equivalents (A+B+C)	3,765.21	2,010.63
Cash and cash equivalents at the beginning of the year	2,209.63	157.86
Exchange difference on translation of foreign currency cash and cash equivalents	31.86	41.14
Cash and cash equivalents at the end of the year	6,006.70	2,209.63

CASH & BANK BALANCE		
Balances with scheduled banks in :		
- Current account	675.71	428.49
- Escrow account	188.06	25.07
- Deposits with maturity upto 3 months	5,142.58	1,682.10
Cash/Cheques in hand	0.35	73.97
Cash And Cash Equivalents	6,006.70	2,209.63
Fixed Deposits other than Cash and Cash Equivalents	1,033.82	5,062.02
Cash and Bank Balances	7,040.52	7,271.65

For and on behalf of: J V A & Associates Chartered Accountants

(ICAI Firm Regn No: 026849N)

Vaibhav Jain, FCA Designated Partner

Membership No.: 518200 UDIN:25518200BMKSHV6434

Place : Noida Date: 28th May, 2025 For and on behalf of the Board of Director ORIANA POWER LIMITED

RUPAL GUPTA

DIN: 08003344) Managing Director

Place : Noida Date: 28th May, 2025 SHIVAM AGGARWAL

BXSPA2481A Chief Financial Officer

Place : Noida Date: 28th May, 2025



JVA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Half Yearly and Year to date Standalone Financial results of Oriana Power Limited (*Previously known as Oriana Power Private Limited*) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Oriana Power Limited (Previously known as Oriana Power Private Limited)

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the Standalone Financial Results for the half year and year ended March 31, 2025 ("Standalone Financial Results") included in the accompanying "Statement of Audited Standalone Financial Results for the half Year and year ended March 31, 2025 of Oriana Power Limited (*Previously known as Oriana Power Private Limited*) ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder ("AS") and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2025.

Corp. Office: Office No. 20 & 21, Lotus Pond Plaza, Indirapuram, Ghaziabad-201014 Reg. Office: 9/2460, IInd Floor, Main Road Kailash Nagar, Gandhi Nagar, Delhi-110031 Web.: www.jvaassociates.com | Mail: enquiry.jva@outlook.com | Mob.: +91 9718429029

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for 'audit of the Standalone Financial Results' section of our report below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter: Not Applicable.

Our opinion is not modified in respect of this matter.

Management's and Those Charged with Governance Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of Company's management and has been approved by the Board of Directors for issuance. The Statement has been compiled/extracted from the audited standalone financial statements for the year ended March 31,2025, the un-audited Standalone Financial Results for half year periods ended September 30, 2024 and the audited standalone financial results for the year ended March 31, 2024. This responsibility includes the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, Implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Results, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than *for* one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal financial control.
- Obtain an understanding of internal financial controls relevant to the audit in order to
 design audit procedures that are appropriate in the circumstances, but not for the purpose
 of expressing an opinion on the effectiveness of such internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in
 - (i) planning the scope of our audit work and in evaluating the results of our work; and
 - (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the half year ended of the current financial year, which were subjected to a limited review by us, as required under the Listing regulation.

For JVA & Associates

Chartered Accountants

FRN: 026849N

Vaibhav Jain, FCA

Founder Partner M. No.: 518200

UDIN: 25518200BMKSHS8447

Place: Noida

Date: 28-05-2025

(Formerly known as Oriana Power Private Limited)

Reg. Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, South Delhi, New Delhi Delhi-110019 Corporate Office: Third Floor Plot No 19 and 20, Sector 125 Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh-201313 CIN # L35101DL2013PLC248685

> (All amounts in INR Lakhs, unless stated otherwise) Statement of Standalone Assets and Liabilities as at March 31, 2025

	As at	As at
Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	2,031.92	1,918.2
(b) Reserves and surplus	50,039.75	13,200.1
(2) Non-Current Liabilties		
(a) Long-term borrowings	105.99	191.6
(b) Long-term provisions	94.08	57.28
(3) Current Liabilities		
(a) Short-term Borrowings	3,227.76	3,067.30
(b) Trade payables		
-total outstanding dues of micro enterprises and small enterprises;	332.48	570.0
-total outstanding dues of creditors other than micro enterprises	101120	
and small enterprises.	18,163.38	4,551.70
(c) Other current liabilities	33,360.64	4,228.22
(d) Short-term provisions	5,921.55	2,051.10
TOTAL	113,277.56	29,835.79
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	321.84	188.17
(ii) Intangible Assets Under Development	18.12	12.84
(b) Non Current Investments	11,400.86	8,912.42
(c) Deferred tax assets (net)	8.28	6.22
(d) Long Term Loans & Advances	651.88	90.88
(e) Other non-current assets	9,060.50	1.73
(2) Current Assets		
(a) Inventories	2,191.20	1,494.69
(b) Trade receivables	38,749.76	8,676.53
(c) Cash and bank balance	5,532.98	6,075.58
(d) Short term loan & advances	12,099.18	2,816.37
(e) Other current assets	33,242.96	1,560.36

For and on behalf of: JVA & Associates Chartered Accountants

(ICAI Firm Regn No: 026849N)

Vaibhav Jaih, PCA
Designated Partner
Membership No.: 518200
UDIN:25518200BMKSHS8447

Place: Noida Date: 28th May, 2025 For and on behalf of the Board of Directors

ORIANA POWER LIMITED

RUPAL GUPTA

DIN: 08003344

Managing Director Place: Noida Date: 28th May, 2025 SHIVAM AGGARWAL

AYSPA2481A Onief Financial Officer

Mace : Noida

Date: 28th May, 2025

(Formerly known as Oriana Power Private Limited)

Reg. Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, South Delhi, New Delhi Delhi-110019 Corporate Office: Third Floor Plot No 19 and 20, Sector 125 Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh-201313

CIN # L35101DL2013PLC248685 (All amounts in INR Lakhs, unless stated otherwise)

Statement of standalone financial results for the year ended March 31, 2025

	н	оН		НоН	,	YoY
Particulars	For the Half yearly ended	For the Half yearly ended	For the Half yearly ended	For the Half yearly ended	For the Year ended	For the Year ended
	March 31, 2025 (Audited)	March 31, 2024 (Audited)	Sept 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
I. Revenue from operations	66,729.50	31,575.67	35,137.81	6,155.77	101,867.31	37,731.44
II. Other income	872.20	191.30	273.14	71.23	1,145.34	262.53
III. Total Income (I+II)	67,601.70	31,766.97	35,410.95	6,227.00	103,012.65	37,993.97
IV. EXPENSES						
Cost of Material Consumed	49,557.40	22,912.65	27,040.59	4,567.30	76,597.99	27,479.95
Purchase of Stock- in- Trade	- 1	988.00	27,010.05	- 1	-	988.00
Changes in Inventory of Finished Goods, Work- in - Progress and Stock- In- Trade	_	(40.00)		-	-	(40.00)
Employee benefits expense	973.87	441.97	647.50	318.75	1,621.37	760.73
Finance Costs	715.07	171.30	324.61	131.46	1,039.68	302.75
Depreciation & amortisation expense	27.90	8.52	24.56	26.38	52.46	34.90
Other Expenses	1,124.77	560.60	381.43	353.24	1,506.20	913.84
Total expenses	52,399.01	25,043.04	28,418.69	5,397.13	80,817.70	30,440.17
V. Profit before extraordinary items and tax(III-IV)	15,202.69	6,723.93	6,992.26	829.87	22,194.95	7,553.80
VI. Extraordinary items						
Prior period items	-	(6.10)			-	(6.10)
VII. Profit before tax (V-VI)	15,202.69	6,730.03	6,992.26	829.87	22,194.95	7,559.90
VIII. Tax Expense:						
Current tax	4,083.10	2,042.00	1,779.00	2.11	5,862.10	2,044.11
Deferred tax	(7.50)	2.54	5.44	(0.02)	(2.06)	2.52
X. Profit/ (Loss) for the year (VII-VIII)	11,127.09	4,685.49	5,207.82	827.78	16,334.91	5,513.27
Earnings per equity share (in Rs.) :						
a) Basic	55.30	29.24	26.62	4.69	81.92	33.93
b) Diluted	55.30	29.24	26.62	4.69	81.92	33.93

For and on behalf of:

JVA & Associates

Chartered Accountants

(ICAI Firm Regn No: 026849N)

Vaibhav Jain, FCA

Designated Partner

Membership No.: 518200

UDIN:25518200BMKSHS8447

Place: Noida Date: 28th May, 2025 For and on behalf of the Board of Directors

ORIANA POWER LIMITED

RUPAL GUPTA

DIN: 08003344

Managing Director

Place: Noida

Date: 28th May, 2025

HIVAM AGGARWAL

BYSPA2481A

Chief Financial Officer

Place: Noida

Date: 28th May, 2025

(Formerly Known as Oriana Power Private Limited)

Reg. Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, South Delhi, New Delhi Delhi-110019

Corporate Office: Third Floor Plot No 19 and 20, Sector 125 Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh-201313 CIN # L35101DL2013PLC248685

(All amounts in INR Lakbs, unless stated otherwise)

Standalone statement of cash flows for Year ended March 31, 2025

		For the Year ended	For the Year ended
	Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax from continuing operations	22,194.95	7,553.80
	Adjustments for:		
	Depreciation & amortization	52.46	34.90
	Finance cost	685.73	302.75
	Interest Income	(911.91)	<u> </u>
	Liquidity Damages Received	(109.00)	-
	Liability Written Back	(83.00)	-
	Exchange Rate Fluctuations	(31.86)	-
	Non-Operating Items	7.06	160.01
	Operating Profit before working capital changes	21,804.43	8,051.46
_	Movements in working capital:		
	(Decrease)/Increase in Trade Payables	13,374.11	3,981.25
_	(Decrease)/Increase in Short Term Borrowings	160.46	2,052.14
	(Decrease)/Increase in Short Term Provisions	2,746.72	11.00
	(Decrease)/Increase in Other Current Liabilities	29,132.42	3,235.65
_	Decrease/(Increase) in Inventories	(696.50)	(943.36)
_	Decrease/(Increase) Trade Receivables	(30,073.23)	(5,594.96)
	Decrease/(Increase) Short Term Loan & Advances	(9,282.81)	(6,988.96)
	Decrease/(Increase) Other Bank Balances	3,880.35	(0,700.70)
	Decrease/(Increase) Other Current Assets	(3,834.45)	(1,450.74)
	Non-Operating items	184.94	(1,430.74)
	Cash (used in)/generated from Operations	27,396.44	2,353.48
	(21,370.44	2,333,46
	Direct taxes paid (net)	(4,755.01)	(1,010.00)
	Net cash (used in)/from Operating Activities (A)	22,641.43	1,343.48
В.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale/(Purchase) of Property, Plant & Equipment	(185.40)	(100.23)
	Interest from Fixed Deposit	911.91	
	Decrease/(Increase) in Long Term Loans and Advances	(561.00)	(38.00)
1	Decrease/(Increase) in Other Non Current Assets	(9,058.76)	-
1	Investment in Subsidiaries - Held for Sale	(27,848.15)	-
1	Purchase of Investments (Incl. investments in subsidiaries/Associates)	(2,488.44)	(5,823.00)
1	Net cash (used in)/from Investing Activities (B)	(39,229.84)	(5,961.23)
;, (CASH FLOW FROM FINANCING ACTIVITIES		
I	Finance Cost	(685.74)	(302.75)
1	Proceeds from Loans	(85.70)	(288.15)
I	Proceeds from Security Premium(Net)	20,515.30	5,761.49
-	Proceeds from Issue of Preferential Equity Share	113.66	576.26
I	ncrease/(Decrease) in Long Term Provisions	36.79	57.28
-	Net cash (used in)/from Financing Activities (C)	19,894.31	5,804.13
-	Net Change in cash and cash equivalents (A+B+C)	3,305.90	1,186.37
-	ash and cash equivalents at the beginning of the year	1,695.22	550.76
+	exchange difference on translation of foreign currency cash and cash equivalents	31.86	(41.91)
-	ash and cash equivalents at the end of the year	5,032.98	1,695.22





Components of Cash and Bank Balances		
Balances with scheduled banks in :		
- Current account	1.65	12.08
- Escrow account	0.32	0.08
- Deposits with maturity upto 3 months	5,030.66	1,682.10
Cash on hand	0.34	0.96
Cash and Cash Equivalents	5,032.98	1,695.22
Deposits other than Cash And Cash Equivalents	500.00	4,380.36
Cash and Bank Balances	5,532.98	6,075.58

For and on behalf of: J V A & Associates

Chartered Accountants (ICAI Firm Regn No: 026849)

Vaibhav Jaiy, FCA Designated Partner

Membership No.: 518200 UDIN:25518200BMKSHS8447

Place : Noida Date: 28th May, 2025 For and on behalf of the Board of Direct

ORIANA POWER LIMITED

RUPAL GUPTA

DIN: 08003344 Managing Director Place : Noida

Date: 28th May, 5025

SHIVAM AGGARWAL

BYSD 22481A Chie Financial Officer Place: Moida Date: 28th May, 2025

(Formerly known as Oriana Power Private Limited)

CIN # L35101DL2013PLC248685

Statement of Consolidated Segment Information for the Year ended March 31, 2025

Particulars		For the Half yearly ended	rearly ended		For the Year ended	(Figures in Lakhs) For the Year ended
	March 31, 2025 (Audited) (LY H2)	Sept 30, 2024 (Unaudited)	March 31, 2024 (Audited)	Sept 30, 2023 (Unaudited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1. Segment Revenue		(ci ni)	(LY H2)	(LY HI)		
(Net sale/Income from each segment should be dislosed)						
a. EPC Segment	61,522.89	35,137.82	31 575 67			
b. Resco Segment	1,239.33	816.56	305.09	6,155.77	96,660.71	37,731.44
Total	62,762.22	35.954.38	31 991 65	250.06	2,055.89	556.04
Less: Inter Segment Revenue	1		20,100,10	6,405.83	98,716.60	38,287.48
Net Sales/Income from Revenue	62,762.22	35.954.38	27 1881 12			
			21,001.03	6,405.83	98,716.60	38,287.48
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
a. EPC Segment	15,917.77	731687	00 110 7			
b. Resco Segment	98 590	10001	0,814.28	961.33	23,234.64	7,775.61
Less: Interest of EPC Segment	70.517	75.65	149.86	149.44	454.18	299.31
Less: Interest of Resco Segment	061 46	324.61	90.35	131.46	1,039.68	221.81
Total Profit Before Tax EPC	701.40	451.28	172.54	123.35	1,412.74	295.88
Segment Total Profit Before Tax Resco	15,202.70	6,992.26	6,723.93	829.87	22,194.96	7,553.80
Segment	(695.60)	(262.96)	(22.68)	26.09	(958.56)	3,43
3. Capital Employed						
(Segment assets – Segment Liabilities)						
2. EPC Segment	14,319.87	41,179.63	00 569 7	7,000		
b. Resco Segment	5,161.69	18.258.04	02 101 8	10,808.00	55,499.50	18,434.65
Total	19,481.56	59.437.67	00,101,0	/,162.30	23,419.73	15,263.80
			74.141,61	17,970.96	78,919.23	33,698.45







Notes to Financial results (Standalone & Consolidated)

- 1. The above audited Standalone & Consolidated Financial results for the half year and yearly ended 31st March, 2025, have been prepared by the Company in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and were reviewed by the Audit Committee and approved, and taken on record by the Board of Directors at their respective Meeting held on Wednesday 28th May, 2025. The Results have been subjected to Audit by the Statutory Auditors M/s JVA & Associates, Chartered Accountants, and they have issued an unmodified audit report thereon.
- 2. These financial results have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and as per the SEBI Circular dated July 5, 2016.
- 3. As of 31st March, 2025, the Company has 53 subsidiary companies. In line with AS-21, 44 of these subsidiaries have been included in the consolidation. Subsidiaries not considered for consolidation in accordance with para 11 of AS-21, as management intends to divest these entities in the near future. Consequently, the company has prepared audited Standalone and Consolidated Financial Results incorporating the financials of the 44 subsidiaries.
- 4. CRISIL accredited BBB+ rating for the Company as on February 07, 2025
- 5. During the year, the Company successfully raised ₹206.85 Crores through the preferential allotment of 11,36,550 equity shares on August 1, 2024, resulting in an equity dilution of 3.44%. The funds were raised to support increased working capital requirements, investments in subsidiaries, and general corporate purposes associated with the execution of projects. As of March 31, 2025, the entire amount has been fully utilized in line with the stated objectives. Allocations have been made towards investments in subsidiaries,

working capital needs, and general corporate purposes. Furthermore, a report received from the appointed monitoring agency confirmed that the funds were utilized appropriately and that there was no diversion or dilution of the proceeds.

- 6. The Company is engaged in Renewable EPC and RESCO, therefore segment reporting has been prepared for the period.
- 7. The above financial results are available on Companies Website https://orianapower.com.
- 8. Previous period figures of the Company have been regrouped/ re-arranged wherever necessary to make them comparable with the reporting with current period.
- 9. The above financial results have been prepared followed with same accounting policies as those followed in the most recent annual financial statements.

SASSOCIANTO SE FRN#026849N



Date: May 28, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: ORIANA

<u>Sub: Declaration under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Report on the Audited Financial Results, both on Standalone and Consolidated basis, for the Financial Year ended March 31, 2025 issued by JVA & Associates, Chartered Accountants, Statutory Auditors of the Company is with Unmodified Opinion.

You are requested to take the above on record.

Yours Faithfully,

For Oriana Power Limited

Shivam Aggarwal

Chief Financial Officer

Rupal Gupta

Managing Director

ORIANA POWER LIMITED (Formerly Known as Oriana Power Private Limited)

CIN: L35101DL2013PLC248685, Website: www.orianapower.com, Tel: +91-120-422-9198,

Email: compliance@orianapower.com

Registered Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.

Corporate Office: Third Floor, Plot No. 19 & 20, JASK Towers, Sector 125, Noida, Gautam Buddha Nagar, U.P.-201301.