



To

The Board Of Directors
Oriana Power Limited
Flat No. 412A, Building No. 43, Chiranjiv Tower,
Nehru Place, South Delhi,
New Delhi, India, 110019

Subject: Certificate of Practicing Company Secretary in respect of Application for “In-principle approval” prior to issue and allotment of 13,38,950 Equity Shares (Thirteen Lakh Thirty Eight Thousand Nine Hundred Fifty) on preferential basis under Regulation 28(1) of the SEBI (LODR) Regulations, 2015.

I, Suryakant Gupta (Membership No: F9250, CP No.: 10828), Proprietor, M/s. Surya Gupta & Associates, Company Secretary in whole time practice, has been appointed by the Audit Committee of your company Oriana Power Limited (CIN: L35990DL2013PLC248685) (hereinafter called as ‘The Company’) to certify that, the proposed preferential issue of up to 13,38,950 (Thirteen Lakh Thirty Eight Thousand Nine Hundred Fifty) equity share of Oriana Power Limited (hereinafter referred to as ‘the proposed preferential issue’) to the following proposed allottees is in compliance with the requirements of "Chapter V - Preferential Issue" of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("the SEBI (ICDR) Regulations") subject to shareholders approval.

Pre-Preferential Shareholding

Reviewed and verified the records, I, hereby confirms that the following allottees have Pre-Preferential shareholding in the Company, and the same is in dematerialized form:

S.No.	Name of the Allottee	Pre-Preferential Shareholding
1.	KULBHUSHAN PARASHAR HUF	1,50,000
2.	AMIT KUMAR	22,300
3.	AMEYA PIMPALGAONKAR	4,500
4.	SHISHIR RADHAKUMAR TEJPAL	3,000
5.	AJIT FERNANDES	1,350
6.	DUSHYANT SHISHIR TEJPAL	900
7.	AJAY PITAMBER SHARMA	900
8.	YASH VARDHAN SINGH	900
9.	HARRMIT DILLON	600
10.	KRITARTH RAMESHBHAI PATEL	600
11.	NIKHIL RUNGTA	450
12.	RIT HITARTHBHAI DESAI	600
13.	PARITOSH SRIVASTAVA	300
14.	URMI SHISHIR TEJPAL	300
15.	JITESH KISHOR NARANG	300
16.	ARNAV VIRMANI	300
17.	AARTHI RAMASUBRAMANIAN	150
	Total	1,87,450

Reviewed and verified the records, I, hereby confirms that the following allottees does not have any Pre-Preferential shareholding in the Company:

S.No.	Name of the Allottee	Pre-Preferential Shareholding
1.	POOJA KEDIA	NIL
2.	OVATA EQUITY STRATEGIES MASTER FUND	NIL
3.	CCV EMERGING OPPURTUNITIES FUND	NIL
4.	DIVYASHRI RAVICHANDRAN	NIL
5.	RAKESH LAROA	NIL
6.	VIBHA GUPTA	NIL
7.	AMIT GUPTA	NIL
8.	FARHAT NEERAJ GUPTA	NIL
9.	PAWAN KUMAR GUPTA	NIL
10.	ANSHU AHUJA	NIL
11.	DIVYA GUPTA	NIL
12.	ANJU SOMANI	NIL
13.	ANKUR TAYAL	NIL
14.	VIJINDER KUMAR GUPTA	NIL
15.	VICCO PRODUCTS (BOMBAY) PVT. LTD	NIL
16.	VICCO LABORATORIES (GOA)	NIL
17.	RAJESH GARG	NIL
18.	BEARBULL DISTRIBUTORS PVT. LTD.	NIL
19.	DEEPANSHU GOEL	NIL
20.	SANDEEP SINGH	NIL
21.	SHIVANGI SHARMA	NIL
22.	ACINTYO INVESTMENT FUND PCC - CELL 1	NIL
23.	NEHA GUPTA	NIL
24.	SAUMYA KOTHARI	NIL
25.	SHAKUNTLA GUPTA	NIL
26.	SANJAY MALHOTRA	NIL
27.	GAGAN KUMAR BANSAL HUF	NIL
28.	SAURAB BINDAL	NIL
29.	ABHISHEK GUPTA	NIL
30.	PRITHISH GARG	NIL
31.	RAMESH KUMAR GUPTA	NIL
32.	MUKUL HEMANT DARDA	NIL
33.	GOPAL SHARMA	NIL
34.	VIBHOR JAIN	NIL
35.	ANIL KUMAR VEDA	NIL
36.	MSN HOLDINGS LIMITED	NIL
37.	VEERESH SHARANAPPA DEVARMANI	NIL
38.	ABHIMANYU ARYA	NIL
39.	ASHOK JAIN	NIL
40.	MANU GUPTA	NIL
41.	ROOPA GARG	NIL
42.	RAVI NAVIN SHAH HUF	NIL
43.	MAMTA SINGHAL	NIL
44.	SWATI GOYAL	NIL
45.	RITHU SATIYA	NIL
46.	ANUPAMA TYAGI	NIL
47.	NAVEEN MENEZES	NIL

48.	PRACHI JAIN	NIL
49.	VARUN PRABHAKAR	NIL
50.	SAURABH GUPTA HUF	NIL
51.	D PRAKASH DEVI	NIL
52.	BABU LAL BANSAL	NIL
53.	SACHIN GARG	NIL
54.	DHARMENDRA SHARMA	NIL
55.	JYOTI GUPTA	NIL
56.	VAIBHAV GARG	NIL
57.	NAMITHA LUNAWAT	NIL
58.	RUCHI AGGARWAL	NIL
59.	HIREN VINAYCHANDRA MODI	NIL
60.	CHIRAG SATIYA	NIL
61.	KUSHAL BIOTECH PVT LTD	NIL
62.	SUNIL JAIN	NIL
63.	RITIKA	NIL
64.	HANSA DEVI	NIL
65.	SUDHIR KUMAR	NIL
66.	JASMEET SINGH BUDHIRAJA	NIL
67.	GAURAV AGGARWAL	NIL
68.	KRISHAN SETHI	NIL
69.	KUNAL HANDU	NIL
70.	KANISHKA TYAGI	NIL
71.	RISHI GUPTA	NIL
72.	SAMIR AGARWAL HUF	NIL
73.	AARTI AGARWAL	NIL
74.	KHYATI ANAND PATEL	NIL
75.	PREM PARKASH GUPTA HUF	NIL
76.	GITA GUPTA	NIL
77.	ANKITA	NIL
78.	RENU JAIN	NIL
79.	AMIT KUMAR GOYAL	NIL
80.	DINESH BABU CHANDRASEKAR	NIL
81.	MONA BANSAL	NIL
82.	RITA TEWARI	NIL
83.	RICHA GUPTA	NIL
84.	JAGDISH KUMAR PRAJAPAT	NIL
85.	MURARILAL BANSILAL AGRAWAL	NIL
86.	MANJU DEVI JAIN	NIL
87.	RAJESH H SETHIA	NIL
88.	NALIN GANJU	NIL
89.	GAGANDEEP SINGH	NIL
90.	SUSHANT SACHDEVA	NIL
91.	AJAY KUMAR GUPTA	NIL
92.	MITHUN PRAKASH NIMJE	NIL
93.	LAKHBIR SINGH	NIL
94.	DEEPAK GUGNANI	NIL
95.	POOJA DAYALDAS KHEMANI	NIL
96.	VINEET RAJESH GUPTA	NIL
97.	ABHISHEK ANAND	NIL
98.	SWATI SAXENA	NIL
99.	AJIT KUMAR GUPTA	NIL
100.	VARUN BHARTI	NIL

101.	RAHUL SEHGAL	NIL
102.	SANDIP NANDLAL CHANDAK	NIL
103.	KULDEEP SINGH	NIL
104.	URVI TRIVEDI	NIL
105.	YASHIKA GIANCHANDANI	NIL
106.	RAMABEN SHIVANI	NIL
107.	RADHA AJAY DHURUV	NIL
108.	KIRTI DEEP	NIL
109.	ANIL KUMAR GUPTA	NIL
110.	ANIL NARAYANDAS CHANDAK	NIL
111.	REKHA BAGRODIA	NIL
112.	SAVITA SAWLANI	NIL
113.	RAVI JETHANI	NIL
114.	RASHMI SAHASRABHOJANEE	NIL
115.	UJWALA RAJEEV LANJEWAR	NIL
116.	MADHAVKRISHNA SINGHANIA	NIL
117.	RAGHAVPAT SINGHANIA	NIL
118.	ANKIT GUPTA	NIL
119.	NISHIT WALI	NIL
120.	RAMAN SHARMA	NIL
121.	DEEPANSHU AGGARWAL	NIL
122.	KUSHAGRA SINGH	NIL
123.	SRIVIDYA CHAPPARAM	NIL
124.	EKTA BIJOYKUMAR MORE	NIL
125.	PADMAVATHI PADALA	NIL
126.	KHUSHIE KULCHANDANI	NIL
127.	RIYA MANOJ KULCHANDANI	NIL
128.	CHINTAN SHAH HUF	NIL
129.	RUSHIN SHAH	NIL
130.	RUSHIN SHAH HUF	NIL
131.	SUNITA KALRA	NIL
132.	RICHA GOSWAMI	NIL
133.	VIVEK PRAKASH SINGH	NIL
134.	SMITA KALPESH SHAH	NIL
135.	PRATEEK JAIN	NIL
136.	KARAN HARISHKUMAR MAIDASANI	NIL
137.	ISH MITRA BHANOT	NIL
138.	NABA KRUSHNA DASH	NIL
139.	BHUVANESWARI SHANMUGANATHAN	NIL
140.	ATUL GATTANI	NIL
141.	JAYESH ANIL SAWANT	NIL
142.	SAMEER PRANUBHAI JOSHI HUF	NIL
143.	MANTHAN DIPAK KANANI	NIL
144.	DARSHAN SANJAYBHAI MEHTA	NIL
145.	DIWANSHU MARWAL	NIL

Pricing Methodology

The equity shares of the Company are listed only on one Stock Exchange i.e. The National Stock Exchange of India Limited (NSE) and are frequently traded in accordance with the SEBI (ICDR) Regulations. The relevant "Stock Exchange" is NSE since the Company is listed only on NSE, hence NSE price is considered for the Weighted average computation as required by the Regulation 164 of

the SEBI (ICDR) Regulations. For the purpose of computation of the price for each equity share, the trading volumes at NSE for the period set out below and the report from registered valuer have been accordingly considered:

- a) the 90 (Ninety) trading days volume weighted average price of the equity shares of the Company quoted on the NSE, preceding the Relevant Date, i.e. Rs 939.03/- (Rupees Nine Hundred Thirty-Nine and Three Paise Only) per Equity Share; or
- b) the 10 (Ten) trading days volume weighted average price of the equity shares of the Company quoted on the NSE, preceding the Relevant Date, i.e. Rs 1,816.13/- (Rupees One Thousand Eight Hundred Sixteen and Thirteen Paise Only) per Equity Share.
- c) the price determined by the valuation report dated May 17, 2024 issued by Axiology Valuetech Private Limited Registered Valuer Entity (IBBI Registration No. IBBI/RV-E/05/2023/20) taken as per clause 20 of the Articles of Associations (AOA) of the company: Rs 1,816.13/- (Rupees One Thousand Eight Hundred Sixteen and Thirteen Paise Only) per Equity Share.

Working for arriving at such minimum Issue Price

Calculation of Minimum Issue Price as per prescribed Under Chapter V Of SEBI (ICDR) Regulations, 2018

Date of EGM	June 09, 2024
Relevant Date (30 days prior to the date of EGM)	May 10, 2024, being 30 days preceding the date of EGM shall be relevant date.

A. Volume weighted average price (VWAP) for a period of 90 trading days of the equity shares of Oriana Power Limited quoted on the National Stock Exchange of India Limited during the last 90 trading days preceding the relevant date (relevant date as May 10, 2024)

Table Showing the Value and Volume for a period of 90 Trading days of Equity Shares of the Company quoted on NSE during the last 90 trading days preceding the relevant date:

Date	Day	VOLUME	VALUE
09-May-24	Thursday	3,37,650	75,55,71,855.00
08-May-24	Wednesday	13,200	2,82,30,180.00
07-May-24	Tuesday	18,750	3,81,90,937.50
06-May-24	Monday	9,900	1,92,05,010.00
03-May-24	Friday	7,200	1,33,02,360.00
02-May-24	Thursday	1,33,800	22,37,00,587.50
30-Apr-24	Tuesday	1,95,300	30,79,14,060.00
29-Apr-24	Monday	39,600	6,35,55,030.00
26-Apr-24	Friday	89,700	13,09,52,370.00
25-Apr-24	Thursday	1,08,300	15,08,72,730.00
24-Apr-24	Wednesday	21,900	2,90,06,160.00
23-Apr-24	Tuesday	90,300	11,67,84,705.00
22-Apr-24	Monday	1,50,600	20,29,52,265.00
19-Apr-24	Friday	1,55,400	21,42,81,300.00

18-Apr-24	Thursday	1,82,100	26,07,36,375.00
16-Apr-24	Tuesday	55,800	7,61,44,740.00
15-Apr-24	Monday	1,82,100	23,49,03,705.00
12-Apr-24	Friday	2,48,400	30,68,79,690.00
10-Apr-24	Wednesday	3,14,400	35,11,18,425.00
09-Apr-24	Tuesday	1,18,800	11,57,55,390.00
08-Apr-24	Monday	1,47,600	12,94,42,665.00
05-Apr-24	Friday	36,900	2,99,52,720.00
04-Apr-24	Thursday	38,100	3,17,50,905.00
03-Apr-24	Wednesday	34,800	2,95,00,875.00
02-Apr-24	Tuesday	62,400	5,34,83,865.00
01-Apr-24	Monday	86,700	6,92,98,530.00
28-Mar-24	Thursday	43,200	3,22,74,645.00
27-Mar-24	Wednesday	48,900	3,57,78,870.00
26-Mar-24	Tuesday	33,900	2,55,80,040.00
22-Mar-24	Friday	60,300	4,72,34,340.00
21-Mar-24	Thursday	95,100	7,21,27,590.00
20-Mar-24	Wednesday	66,600	4,73,79,465.00
19-Mar-24	Tuesday	34,200	2,31,91,800.00
18-Mar-24	Monday	25,500	1,75,85,055.00
15-Mar-24	Friday	50,700	3,53,14,650.00
14-Mar-24	Thursday	83,400	5,68,53,105.00
13-Mar-24	Wednesday	1,60,800	10,52,69,580.00
12-Mar-24	Tuesday	1,50,900	10,59,72,825.00
11-Mar-24	Monday	54,600	4,28,81,265.00
07-Mar-24	Thursday	70,200	5,54,36,085.00
06-Mar-24	Wednesday	1,20,000	8,57,31,240.00
05-Mar-24	Tuesday	79,200	6,13,23,735.00
04-Mar-24	Monday	29,100	2,34,51,345.00
02-Mar-24	Saturday	13,200	1,08,51,075.00
01-Mar-24	Friday	42,000	3,41,64,840.00
29-Feb-24	Thursday	65,400	5,08,61,430.00
28-Feb-24	Wednesday	71,400	5,78,16,660.00
27-Feb-24	Tuesday	54,600	4,67,60,400.00
26-Feb-24	Monday	50,700	4,53,30,480.00
23-Feb-24	Friday	33,900	2,88,44,655.00
22-Feb-24	Thursday	43,800	3,67,83,465.00
21-Feb-24	Wednesday	60,300	5,26,44,105.00
20-Feb-24	Tuesday	48,900	4,39,10,835.00
19-Feb-24	Monday	53,100	4,80,90,960.00
16-Feb-24	Friday	82,500	7,33,05,030.00
15-Feb-24	Thursday	84,300	6,98,47,710.00
14-Feb-24	Wednesday	35,100	2,62,58,745.00
13-Feb-24	Tuesday	72,000	5,23,49,040.00
12-Feb-24	Monday	81,600	6,37,43,490.00
09-Feb-24	Friday	60,900	4,89,89,685.00

08-Feb-24	Thursday	82,200	6,67,62,915.00
07-Feb-24	Wednesday	88,200	7,66,04,850.00
06-Feb-24	Tuesday	92,100	7,64,63,535.00
05-Feb-24	Monday	1,99,500	16,37,52,150.00
02-Feb-24	Friday	99,900	7,23,71,970.00
01-Feb-24	Thursday	87,300	5,95,16,115.00
31-Jan-24	Wednesday	72,000	4,65,18,300.00
30-Jan-24	Tuesday	64,500	4,22,67,975.00
29-Jan-24	Monday	46,500	3,16,55,640.00
25-Jan-24	Thursday	1,09,800	7,41,88,500.00
24-Jan-24	Wednesday	1,31,400	8,42,31,705.00
23-Jan-24	Tuesday	1,69,500	10,48,95,375.00
20-Jan-24	Saturday	39,600	2,20,68,525.00
19-Jan-24	Friday	61,800	3,50,90,835.00
18-Jan-24	Thursday	67,800	3,73,75,485.00
17-Jan-24	Wednesday	54,600	2,90,31,195.00
16-Jan-24	Tuesday	1,23,000	6,73,02,420.00
15-Jan-24	Monday	65,400	3,82,76,355.00
12-Jan-24	Friday	1,24,800	7,32,39,270.00
11-Jan-24	Thursday	2,04,600	11,33,67,480.00
10-Jan-24	Wednesday	81,000	4,23,50,025.00
09-Jan-24	Tuesday	91,200	4,75,89,570.00
08-Jan-24	Monday	1,50,600	7,61,48,040.00
05-Jan-24	Friday	47,700	2,29,32,180.00
04-Jan-24	Thursday	81,900	3,93,32,730.00
03-Jan-24	Wednesday	29,700	1,44,75,525.00
02-Jan-24	Tuesday	1,14,000	5,52,57,495.00
01-Jan-24	Monday	85,500	3,95,64,210.00
29-Dec-23	Friday	73,800	3,50,92,125.00
28-Dec-23	Thursday	65,400	3,18,27,000.00
	Total	77,79,900	7,33,51,48,170.00

Calculation of Volume Weighted Average Price (VWAP)	
Total Value (P)	7,36,69,75,170.00
Total Volume (Q)	78,45,300
VWAP = P/Q	939.03

B. Volume weighted average price (VWAP) for a period of 10 trading days of the equity shares of Oriana Power Limited quoted on the National Stock Exchange of India Limited during the last 10 trading days preceding the relevant date (relevant date as May 10, 2024)

Table Showing the Value and Volume for a period of 10 Trading days of Equity Shares of the Company quoted on NSE during the last 10 trading days preceding the relevant date:

Calculation of Volume Weighted Average Price (VWAP)	
Total Value (P)	1,73,14,95,120.00
Total Volume (Q)	9,53,400
VWAP = P/Q	1,816.13

- C. The price determined by the valuation report dated May 17, 2024 issued by Axiology Valuetech Private Limited Registered Valuer Entity (IBBI Registration No. IBBI/RV-E/05/2023/20) taken as per clause 20 of the Articles of Associations (AOA) of the company: Rs 1,816.13/- (Rupees One Thousand Eight Hundred Sixteen and Thirteen Paise Only) per Equity Share.

Applicable Minimum Price (Higher of A, B and C) = ₹ 1,816.13

**For Surya Gupta & Associates
Practicing Company Secretary**

**Suryakant Gupta
Proprietor
FCS: 9250
COP: 10828**

Peer Review No.: 907/2020

UDIN: F009250F000594043

**Place: New Delhi
Date: June 20, 2024**