

To,

Listing Department,

National Stock Exchange of India Ltd

Exchange Plaza, Bandra Kurla Complex,

Bandra (East) Mumbai– 400051

Ref: Update Under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Symbol: ORIANA

ISIN: INE0OUT01019

In terms of Regulation of 30 read with para A of part A of schedule III to the SEBI (Listing Obligation and Disclosure Requirements Regulations 2015, We hereby submit enclosed Press Release for Agro Photovoltaic order for solar power plant of 25 MWp under Captive Segment with Transmission line and 66kV Substation.

Please take the same on the records.

For Oriana Power Limited

Date- July 4, 2024

Place:New Delhi

Tanvi Singh
Company Secretary & Compliance Officer
Membership No.- A69061

ORIANA POWER LIMITED (Formerly Known as Oriana Power Private Limited)

CIN: L35990DL2013PLC248685, **Website:** www.orianapower.com, **Tel:** +91-120-411-4695

Registered Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.

Corporate Office: First Floor, C-103, Sector 2, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301.



CIN: U35990DL2013PLC248685

Registered Office: Flat No. 412A, Building No 43, Chiranjiv Tower, Nehru Place, New Delhi - 110019.

Oriana Power Ltd. Secures Landmark Order for 25MWp Captive Solar Power Plant (Agro Photovoltaic) under Group Net Metering Policy in Delhi

New Delhi, July 4, 2024: Oriana Power Ltd. ("The Company"), a prominent renewable energy solutions provider, is pleased to announce that it has bagged an order for setting up of a 25MWp Group Net Metering Solar Power Plant (Agro Photovoltaic) for a renowned Real Estate company.

Oriana Power Ltd. is thrilled to announce that we have secured an order for a 25 MWp Captive Solar Power Plant under the Group Net Metering (GNM) Policy in Delhi. This prestigious project marks several significant milestones for our company and the industry at large.

Key Highlights:

1. Innovative Infrastructure:

- **Underground Cabling up to 10km Including RoW:** Our project includes the construction of a 10 km underground transmission line(double circuit), demonstrating our capability to undertake large-scale infrastructure projects.
- **66 kV Substation:** The establishment of a 66 kV substation will cater to three GNM users, ensuring efficient power distribution and management.
- **Bay extension at Substation end**

2. Special Raised Structure with Walkways for Agro Photovoltaic Arrangements:

- **Raised Structure for Farming:** Our solar panels will be installed on raised structures with walkways for cleaning, allowing for clear and uninterrupted farming activities underneath. This design ensures optimal land use and agricultural productivity.
- **Unique Integration:** This project is set to become the largest Agro Photovoltaic installation in India, combining solar power generation with large-scale farming.
- **Land Utilization:** Despite the scarcity of land in Delhi, we have successfully acquired the necessary land and will utilize it to its maximum potential by integrating agriculture with solar power generation.
- **Boosting Two Industries:** This innovative approach synchronizes the renewable energy and agricultural industries, providing dual benefits of energy and food production.

3. **Urban Decarbonization:**

- **Supporting Real Estate Developers:** Our project supports one of the largest real estate developers in their journey towards decarbonization, playing a crucial role in reducing urban carbon footprints.
- **Tackling Urban Challenges:** Urban decarbonization is one of the biggest challenges of our time, and Oriana Power is leading the charge by taking tangible steps towards execution and implementation.

4. **Exemplary Execution Capabilities:**

- **Pioneering Project:** This project is the single largest GNM initiative in India and the first of its kind in Delhi, a region known for its land constraints.
- **Scope:** While the scope is bigger than regular solar project due to the raised structures, walkways, underground cabling, substation development etc, this project is justified by the efficient land use and the dual benefits of energy and agricultural production. This project can serve as a model for future developments in land-scarce regions.
- **Regulatory Approvals and Longevity:** We will secure all necessary regulatory approvals and are committed to the operation and maintenance of this project for the years to come, ensuring its long-term success and sustainability.
- **Future-Ready Solutions:** We understand that the key to success lies in better preparing for the future. This project showcases our ability to execute complex projects and underscores our commitment to sustainable development.

5. **Benefits of Agro Photovoltaic Systems:**

- **Resource Efficiency:** Agro photovoltaic systems allow for dual use of land, producing both energy and crops, thereby maximizing land efficiency.
- **Economic Resilience:** By integrating farming with solar power, we provide farmers with an additional revenue stream and enhance economic resilience.
- **Environmental Sustainability:** These systems contribute to sustainable farming practices and reduce the overall carbon footprint.

Conclusion:

This landmark project not only highlights Oriana Power Ltd.'s superior execution capabilities but also reinforces our commitment to sustainable and innovative solutions. By successfully integrating agriculture with renewable energy, we are setting new benchmarks in the industry and paving the way for future-ready urban decarbonization projects.

We are proud to support the decarbonization efforts of the urban sector and look forward to continued success in pioneering sustainable energy solutions. We have already delivered one project of 1 MWp connecting 138 parks of Delhi under GNM.

Commenting on the announcement, the Management team of Oriana Power Ltd, stated:

" We are excited to announce that Oriana Power Ltd. has secured a landmark order for a 25MWp Captive Solar Power Plant under the Group Net Metering (GNM) Policy in Delhi, marking several significant milestones. This project, the largest agro photovoltaic installation in India and the largest GNM project in Delhi, integrates solar power generation with large-scale farming through raised structures, optimizing land use in a region where land is scarce. This innovative approach not only supports urban decarbonization efforts but also provides economic resilience to local farmers by creating dual revenue streams. Our commitment extends to a 25-year operation and maintenance plan, ensuring long-term sustainability. By aiding one of the largest real estate developers in their decarbonization journey, we are setting a benchmark for urban sustainability initiatives. This project underscores Oriana Power's superior execution capabilities and forward-thinking approach, showcasing our ability to deliver complex projects that address multiple industry challenges simultaneously. We thank our stakeholders for their continued support as we lead the way in creating a greener, more sustainable future.

With unwavering commitment, we are determined to achieve excellence, environmental stewardship, and establish innovative industry standards. Collectively, we are propelling constructive change and leading the way towards a sustainable energy future, benefiting India and extending our impact in urban cities."

"The Renewable Energy Industry is in Mission Mode, and Oriana Power is Leading the Charge with TrueRE Execution."

About Oriana Power Ltd

Oriana Power is a prominent provider of Renewable energy solutions to industrial and commercial customers in India and Africa. The company was founded in 2013 and has since delivered over 200 MW+ of solar projects. Oriana Power offers two main business models: CAPEX and RESCO. Under the CAPEX model, Oriana Power provides engineering, procurement, construction, and operation of renewable energy projects for its customers. Under the RESCO model, Oriana Power provides renewable energy solutions on a BOOT (build, own, operate, transfer) basis. The Company on an aggregate has implemented 70+ projects, served 30+ clients and has saved 10+ Mn trees.

For further information on the Company, please visit www.orianapower.com

Oriana Power Ltd

Tanvi Singh

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