

To,

Listing Department,

National Stock Exchange of India Ltd

Exchange Plaza, Bandra Kurla Complex,

Bandra (East) Mumbai– 400051

Dear Sir

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015-Publication

Symbol: ORIANA

ISIN: INE0OUT01019

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), We are pleased to inform you that Oriana Power Ltd. has achieved significant strategic milestones for the implementation of projects under "PM- Surya Ghar Muft Bijli Yojana".

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard, an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

This is for your kind information.

Yours Faithfully,

For Oriana Power Limited

Date-June 19, 2024

Place- New Delhi

Tanvi Singh
Company Secretary & Compliance Officer
Membership No.- A69061

Encl: as above

ORIANA POWER LIMITED (Formerly Known as Oriana Power Private Limited)

CIN: L35990DL2013PLC248685, **Website:** www.orianapower.com, **Tel:** +91-120-411-4695

Registered Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.

Corporate Office: First Floor, C-103, Sector 2, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301.

'Investor Release'

Oriana Power Accelerates Implementation with Strategic Milestones for "PM - Surya Ghar Muft Bijli Yojana"

In a significant stride towards enhancing its contribution to the Renewable Energy, Oriana Power has achieved three major milestones in the past month. These strategic initiatives are set to bolster Oriana's presence in the renewable energy sector and facilitate the widespread adoption of solar energy solutions across India. The key achievements include a Memorandum of Understanding (MoU) with the State Bank of India for end-user financing, a MOU with Rockingdeals Circular Economy Limited for warehouse placement and marketing, and empanelment with the all Discoms of Uttar Pradesh for facilitation of Solar Power.

1. MoU with the State Bank of India for End-User Financing

Oriana Power has signed an MoU with the State Bank of India (SBI) to provide end-user financing for solar energy solutions. This partnership aims to make solar power more accessible and affordable for consumers by offering tailored financing options.

Key Highlights:

Wider Reach:

- With SBI's extensive network, the financing options will be available to a broader audience, including rural and semi-urban areas, thereby accelerating the adoption of solar power.

Enhanced Economic Empowerment:

- This initiative empowers residents, especially those in rural and semi-urban areas, by providing them with the financial means to invest in sustainable energy solutions, contributing to energy independence and economic stability in their communities.

Ease of Access:

- The collaboration ensures a seamless financing process, enabling faster installation and commissioning of solar projects.

Joint Marketing Efforts:

- State Bank of India and Oriana Power Ltd will make joint efforts to market the benefits of solar power to residential units, SMEs, and other sectors. This collaborative marketing approach will highlight the financial and environmental advantages of adopting solar energy solutions.

Focus on Residential Units and SMEs:

- The joint marketing efforts will particularly emphasize the benefits of solar power for residential units and SMEs, ensuring these segments are well-informed about the financial savings and sustainability benefits.

EPC and O&M by Oriana:

- Oriana Power will handle the Engineering, Procurement, and Construction (EPC) as well as the Operation and Maintenance (O&M) of the solar projects, ensuring high-quality implementation and long-term performance.

Centralized Cell under Surya Shakti:

- SBI has set up a centralized cell under the Surya Shakti initiative to streamline the financing process. This cell is dedicated to ensuring quick and efficient sanctioning of loans for residential, commercial, industrial, and institutional clients.

Efficient Loan Processing:

- SBI shall use its best efforts to sanction loans within a reasonable time frame, making the transition to solar energy smooth and hassle-free for all clients.

Live Tracking and Lead Management:

- SBI will enable flagging and live tracking of all leads shared by either party in a mutually acceptable format. This will ensure transparency and effective monitoring of the progress, enhancing coordination and efficiency in converting leads into successful projects.

This MoU is a significant step in ensuring that financial constraints do not hinder the transition to sustainable energy solutions for households and businesses alike.

2. MOU with Rockingdeals Circular Economy Limited for Warehouse Placement and Marketing

Oriana Power has entered into a strategic MOU with Rockingdeals Circular Economy Limited, a leading player in the retail space, to enhance the distribution and marketing of its solar kits.

Key Highlights:

Warehouse Placement: Oriana's solar kits will be placed in Rocking Deals' extensive network of warehouses, ensuring efficient storage and quick distribution across various regions.

Marketing Synergy: Leveraging Rocking Deals' established marketing channels will amplify Oriana's outreach, promoting solar kits to a wider consumer base.

Supply Chain Efficiency: The partnership will streamline logistics and reduce delivery times, making it easier for customers to access Oriana's solar products. This ensures that solar energy solutions are not just available but are conveniently accessible to a wider range of consumers across different regions.

This collaboration is poised to significantly boost the availability and visibility of Oriana's solar solutions, driving higher adoption rates and create a network effect to enhance the capability and branding of Oriana.

3. Empanelment with Discoms of Uttar Pradesh

In another milestone, Oriana Power has been empanelled with the all discoms of Uttar Pradesh under UPNEDA national portal empanelment to facilitate solar energy under the flagship scheme.

Key Highlights:

Subsidy Benefits to Customer: The subsidy provided to Customers in Uttar Pradesh for the installation of Rooftop solar power will make Oriana a preferred EPC company when compared with companies who have not been empanelled.

Streamlined Process: Oriana's empanelment will simplify the subsidy application and disbursement process for consumers, ensuring that they can easily avail of the benefits.

Enhanced Trust: Being an empanelled vendor with the state Discom reinforces Oriana's credibility and reliability in delivering quality solar solutions.

This empanelment is a crucial step towards making solar energy solutions more affordable and accessible to the residents of Uttar Pradesh, thereby promoting sustainable energy adoption on a larger scale.

Conclusion

Oriana Power's recent achievements mark a significant advancement in its efforts to accelerate the implementation of the scheme of Govt of India. The MoU with the State Bank of India for end-user financing, the MOU with Rockingdeals for warehouse placement and marketing, and the empanelment with all discoms of Uttar Pradesh for facilitation of solar power collectively reinforce Oriana's commitment to fostering a sustainable energy future and supporting government in the initiative. These strategic initiatives are set to drive higher adoption rates of solar energy and create a network effect contributing to India's ambitious renewable energy goals and ensuring a cleaner, greener future for all, thereby giving scalability to Oriana Power.

"The Renewable Energy Industry is in Mission Mode, and Oriana Power is Leading the Charge with TrueRE Execution."

About Oriana Power Ltd

Oriana Power is a prominent provider of Renewable energy solutions to industrial and commercial customers in India and Africa. The company was founded in 2013 and has since delivered over 200 MW+ of solar projects. Oriana Power offers two main business models: CAPEX and RESCO. Under the CAPEX model, Oriana Power provides engineering, procurement, construction, and operation of renewable energy projects for its customers. Under the RESCO model, Oriana Power provides renewable energy solutions on a BOOT (build, own, operate, transfer) basis. The Company on an aggregate has implemented 70+ projects, served 30+ clients and has saved 10+ Mn trees.

For further information on the Company, please visit

Oriana Power Ltd
Tanvi Singh
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