

To, National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai– 400051

Dear Sirs,

Subject- Press Release

<u>Ref: Update Under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements)</u> <u>Regulations, 2015.</u>

Ref: Oriana Power Limited

Symbol: ORIANA

In terms of Regulation of 30 read with para A of part A of schedule III to the SEBI (Listing Obligation and Disclosure Requirements Regulations 2015, we hereby submit enclosed Press Release on the starting of commercial Supplies at Jharkhand.

This aforesaid Press Release is also available on the company's website www.orianapower.com

ORIANA POWER LIMITED

Please take the same on the records.

For Oriana Power Limited



Tanvi Singh Company Secretary & Compliance Officer Membership No.- A69061 Date- August 22,2023 Place- New Delhi

Corporate Office: ORIANA POWER LIMITED

(Formerly known as Oriana Power Pvt. Ltd.) C-103, 1st Floor, Sector 2, Noida-201301. Email: rupal.gupta@orianapower.com Telephone: +91-120-4114695 Registered Office: ORIANA POWER LIMITED (CIN: U35990DL2013PLC248685) (Formerly known as Oriana Power Pvt. Ltd.) Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.



CIN: U35990DL2013PLC248685 Registered Office: Flat No. 412A, Building No 43, Chiranjiv Tower, Nehru Place, New Delhi - 110019.

Oriana Power Ltd. wins an order for setting up 20 MW AC Solar PV Project from Bharat Coking Coal Limited (BCCL), a subsidiary of Coal India Ltd.

New Delhi, 22nd August 2023: Oriana Power Ltd., a prominent renewable energy solutions provider, is pleased to announce that it has been awarded a 20 MW AC solar photovoltaic (PV) project by Bharat Coking Coal Limited (BCCL), a subsidiary of Coal India Limited (CIL).

- Oriana Power Ltd., a prominent player in the renewable energy sector, has partnered with Bharat Coking Coal Limited (BCCL) to build a state-of-the-art 20MW AC ground-mounted solar photovoltaic (PV) power plant in Dugdha Washery Area, Dhanbad, Jharkhand.
- The company, with its proven track record, will oversee all facets of the project's life cycle, encompassing design, procurement of solar equipment, construction, meticulous testing, seamless commissioning, integration with the transmission network, and a resolute 5-year operation and maintenance commitment.
- The EPC phase is expected to be completed within 12 months and is valued at ~₹ 138 Crores inclusive of GST and O&M charges.
- The project is expected to generate enough clean energy to power over 10,000 homes and offset approximately 26,000 tonnes of CO₂ emissions annually.
- This project win is in line with the company's initiatives to drive positive environmental transformation and bolster the nation's transition toward a more sustainable energy future.

Commenting on the announcement, the Management team of Oriana Power Ltd, stated:

" We are thrilled to announce that Oriana Power Ltd. has been chosen for the prestigious 20MW AC Solar PV project in partnership with BCCL, a subsidiary of Coal India Ltd. This venture not only showcases our expertise in renewable energy but also aligns seamlessly with our strong commitment to sustainability.

The project's comprehensive scope, spanning from design to operation, highlights our holistic approach in providing step ahead impactful solutions in this domain. Our dedicated focus on delivering excellence in the Engineering, Procurement, and Construction (EPC) phase, with a set timeline of 12 months, underscores our ability to drive transformative projects efficiently.

Beyond its technical achievements, the project's environmental significance is remarkable. With the

Business Update

Captive IR Strategic Advisors Pvt. Ltd.

20MW AC solar PV system projected to reduce annual CO₂ emissions by an impressive 26,000 tonnes, we are fully aligned with global climate change mitigation efforts being undertaken globally.

We extend our gratitude to BCCL for entrusting us with this crucial initiative. With resolute dedication, we are committed to delivering excellence, promoting environmental stewardship, and setting new industry benchmarks. Together, we are driving positive change and pioneering a sustainable energy future for India and beyond."

For further information on the Company, please visit www.orianapower.com

About Oriana Power Ltd

Oriana Power is a **prominent provider of solar energy solutions** to industrial and commercial customers in **India and Africa**. The company was founded in **2013** and has since delivered over **100 MW** of solar projects. Oriana Power offers **two main business models: CAPEX and RESCO**. Under the CAPEX model, Oriana Power provides engineering, procurement, construction, and operation of solar projects for its customers. Under the RESCO model, Oriana Power provides solar energy solutions on a BOOT (build, own, operate, transfer) basis. **The Company on an aggregate has implemented 70+ projects, served 30+ clients and has saved 10+ Mn trees.**

Oriana Power Ltd

Anirudh Saraswat Founder & CBO Oriana power anirudh.saraswat@orianapower.com Captive IR Strategic Advisors Pvt Ltd Krunal Shah/ Naman Maheshwari krunal@cap-ir.com/naman@cap-ir.com

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