

To, National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai– 400051

Dear Sirs,

Subject- Press Release

<u>Ref: Update Under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements)</u> <u>Regulations,2015.</u>

Ref: Oriana Power Limited

Symbol: ORIANA

In terms of Regulation of 30 read with para A of part A of schedule III to the SEBI (Listing Obligation and Disclosure Requirements Regulations 2015, we hereby submit enclosed Press Release on the starting of commercial Supplies at Rajasthan.

This aforesaid Press Release is also available on the company's website www.orianapower.com

ORIANA POWER LIMITED

Please take the same on the records.

For Oriana Power Limited

Date- August 28,2023

Place- New Delhi

Corporate Office: ORIANA POWER LIMITED

(Formerly known as Oriana Power Pvt. Ltd.) C-103, 1st Floor, Sector 2, Noida-201301. Email: rupal.gupta@orianapower.com Telephone: +91-120-4114695 Registered Office: ORIANA POWER LIMITED (CIN: U35990DL2013PLC248685) (Formerly known as Oriana Power Pvt. Ltd.) Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.



Tanvi Singh Company Secretary & Compliance Officer Membership No.- A69061



CIN: U35990DL2013PLC248685 Registered Office: Flat No. 412A, Building No 43, Chiranjiv Tower, Nehru Place, New Delhi - 110019.

Oriana Power Ltd. secures a contract valued at Rs. 343.90 Mn for setting up of 7MW DC Solar Power Plant

New Delhi, 28th August 2023: Oriana Power Ltd. ("The Company"), a prominent player in the renewable energy sector, is pleased to announce that it has bagged an order worth Rs. 343.90 Mn for setting up of a 7MW DC Solar Power Plant for a renowned cement company based out of Rajasthan.

- Oriana Power Ltd., a prominent solutions provider in the renewable energy sector, has joined forces with a well-established cement company based out of Rajasthan to collaboratively build a state-of-the-art 7MW DC ground-mounted solar photovoltaic (PV) power plant.
- Drawing upon its established history of success, The Company will take charge of every aspect of the project's life-cycle spanning from designing and engineering to supply and installation coupled with dedicated 1-year commitment to operation and maintenance services. Additionally, Oriana Power Ltd. will undertake the provision of the Aux panel with metering, and handle the supply and laying of cables for the new training center.
- The EPC phase is expected to be completed within 5 months and is valued at **~₹ 343.90 Mn** inclusive of GST and O&M charges.
- This project win is in line with the company's initiatives to drive positive environmental transformation and bolster the nation's transition toward a more sustainable energy future.

Commenting on the announcement, the Management team of Oriana Power Ltd, stated:

"We are thrilled to announce significant milestone in our journey towards advancing sustainable energy solutions. We have secured a prestigious order worth ~Rs. 343.90 Mn to set up a state-of-the-art 7MW DC ground-mounted solar PV power plant for a prominent cement company based in Rajasthan. This partnership is a testament to our commitment to shaping a greener, more sustainable future.

The project's comprehensive scope, spanning from design engineering to the precise supply and installation operation, highlights our holistic approach in providing step ahead impactful solutions in this domain. Furthermore, our steadfast promise to provide one year of operation and maintenance underscores our commitment to the long-term success of this solar power plant.

Moreover, in addition to the solar power plant, Oriana Power Ltd. will be responsible for the supply of the Aux panel with metering and the supply and laying of cables for the new training center associated with this project. This demonstrates our comprehensive approach to delivering turnkey solutions for our valued partners.

Business Update

Captive IR Strategic Advisors Pvt. Ltd.

With resolute dedication, we are committed to delivering excellence, promoting environmental stewardship, and setting new industry benchmarks. Together, we are driving positive change and pioneering a sustainable energy future for India and beyond."

About Oriana Power Ltd

Oriana Power is a **prominent provider of solar energy solutions** to industrial and commercial customers in **India and Africa**. The company was founded in **2013** and has since delivered over **100 MW** of solar projects. Oriana Power offers **two main business models: CAPEX and RESCO**. Under the CAPEX model, Oriana Power provides engineering, procurement, construction, and operation of solar projects for its customers. Under the RESCO model, Oriana Power provides solar energy solutions on a BOOT (build, own, operate, transfer) basis. **The Company on an aggregate has implemented 70+ projects, served 30+ clients and has saved 10+ Mn trees.**

For further information on the Company, please visit www.orianapower.com

Oriana Power Ltd

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