



INDEPENDENT AUDITOR'S REPORT

To the Members of **ORIANA POWER PRIVATE LIMITED**
Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **ORIANA POWER PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Registered Office :

2 L, 2nd Floor, DCM Building,
16, Barakhamba Road, Connaught Place,
New Delhi-110001

Noida Branch Office :

Office No. 1014, 10th Floor,
I-Thum Tower - B, Sector - 62,
Noida - 201309

Mumbai Branch Office :

Floor No. 3, Plot No. 24,
Rehman Building, Veer Nariman Road,
Hutatma Chowk, Mumbai-400 001

Ahmedabad Branch Office :

A-203, Infinity Towers,
Beside Ramada Hotel, Corporate Road,
Prahladnagar -380051

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For S J C & Co.

Chartered Accountants Co.

FRN: 031696N

Shankar Kumar

(Partner)

M. No: 539488

UDIN: 22539488AAAAAQ5266

Place:

Date:



ANNEXURE A' TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report to the members of the company on the financial statements for the year ended 31 March 2021, we report that:

- (i) In respect of Fixed Assets:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The fixed assets have been physically verified by the management in a phased periodical manner, which, in our opinion are reasonable intervals, having regard to the size of the company and the nature of its assets. No Material discrepancies were noticed on such physical verification.
 - c. According to the information and explanations given to us and the records examined by us, we report that, Co do not have any immoveable property. This order is not applicable
- (ii) In respect of Inventories:

According to the information and explanations given to us and the records examined by us, we report that, Co do not have any inventory at end of the year. This order is not applicable.
- (iii) In respect of loans granted:

The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3 (iii) of the said Order is not applicable to the company.
- (iv) In respect of Loans, Investments, Guarantees and Security to related party
According to the information and explanations given to us and the records examined by us, the company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has not granted any loans, extended any guarantees, or securities nor it has made any investments therefore provisions of Section 185 and 186 are not applicable to the company.
- (v) In Respect of Deposits:

The company has not accepted any deposits from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2016 are not applicable to the company.
- (vi) In respect of Cost Records:

The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of business carried out by the company.
- (vii) In respect of Statutory Dues:

- a. The company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Service tax, Duty of Customs, Value added tax, cess and other material statutory dues as explained to us, are applicable to the company, with the appropriate authorities.
- b. Details of dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, and Value Added Tax which have not been deposited as on 31st March, 2021 on account of disputes are given below:

Name of the statute	Nature of Dues	Amount (Rs.)	Period to which amount relates	Forum Where dispute is pending

- c. There were no disputed dues of Income tax or Sales tax or Service tax or GST or Duty of Customs or Duty of Excise or Value added Tax except as mentioned above, as at 31st March, 2021.

- (viii) In respect of repayment of dues to a financial institution, bank, Government or Debenture holders;

Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions, banks, Government or dues to debenture holders.

- (ix) In respect of Funds raised by the company by initial public offer, further public offer (including debt instruments) and Term Loans;

The company has not raised money by way of initial public offer, further public offer (including debt instruments) and term loans during the year. The term loans

outstanding at the beginning of the year have been applied for the purposes for which they were raised.

- (x) In respect of Frauds;

To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

- (xi) In respect of Managerial Remuneration;

The company is a private company to the provisions of section 197 read with Schedule V to the Act are not applicable. Accordingly, paragraph 3(xi) of the Order is not applicable.

- (xii) In respect of compliance related to Nidhi Company;

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

- (xiii) In respect of Related party transaction;
According to the information and explanations given to us and based on our examinations of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting Standards.
- (xiv) In respect of Issue of Securities;
The Company has not made private placement of shares
- (xv) In respect of Non-Cash Transactions with Directors and his Relatives;
According to the information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) In respect of Registration U/s 45-IA of the RBI Act, 1934;
The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For S J C & Co.

Chartered Accountants

FRN: 030696N



Shankar Kumar

(Partner)

M. No: 539488

UDIN: 22539488AAAAAQ5266

ORIANA POWER PRIVATE LIMITED
CIN- U35990DL2013PTC248685
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Note	In ₹ (Rupees)	
		As at Mar 31, 2021	As at Mar 31, 2020
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	3,07,00,000	37,00,000
(b) Reserves and Surplus	3	1,82,48,008	1,21,44,110
(c) Minority Interest		(1,57,937)	3,000
		4,87,90,071	1,58,47,110
2 Non-Current Liabilities			
(a) Long-Term Borrowings	4	15,20,39,931	3,82,79,242
(b) Deferred Tax Liabilities (Net)	5	1,24,48,490	41,87,997
(c) Long-Term Provisions		-	-
(d) Other Long-Term Liabilities		-	-
2 Current Liabilities			
(a) Short-Term Borrowings	6	1,51,63,943	26,81,588
(b) Trade Payables	7	10,14,20,656	4,06,45,920
(c) Other Current Liabilities	8	9,55,38,769	2,12,60,555
(d) Short term provisions	9	92,92,503	55,37,846
		38,59,04,292	11,25,93,148
Total		43,46,94,363	12,84,40,258
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	10	18,99,69,703	5,58,14,476
(b) Non-Current Investments		-	-
(c) Long-Term Loans and Advances	11	1,73,000	19,28,227
(d) Deferred Tax Assets (Net)	12	36,608	-
		19,01,78,711	5,77,42,703
2 Current Assets			
(a) Inventories	13	3,35,65,249	22,20,030
(b) Current investments	14	45,16,000	-
(c) Trade receivables	15	13,55,12,805	4,44,28,317
(d) Cash and Cash Equivalents	16	2,52,54,472	54,40,729
(e) Short-Term Loans and Advances	17	3,96,71,722	1,25,13,603
(f) Other current assets	18	59,95,405	60,94,876
		24,45,15,652	7,06,97,555
Total		43,46,94,363	12,84,40,258

Summary of Significant Accounting Policies

1

The accompanying notes are an integral part of Financial Statements.
As per our report of even date, attached to the Balance Sheet

For S J C & Co.
Chartered Accountants

FRN: 031696N

Shankar Kumar
(Partner)
M.No. 539488
UDIN : 22539488AAAAAQ5266
Place: New Delhi
Dated: 09.11.2021

For And on Behalf of The Board of Directors of
ORIANA POWER PVT. LTD.


Anupam Gupta
Director
DIN:-08003344
Place :
Date:


Parveen Kumar
Director
DIN:-08003302
Place :
Date

ORIANA POWER PRIVATE LIMITED
CIN- U35990DL2013PTC248685
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED AS ON MARCH 31, 2021

		In ₹ (Rupees)		
S.No.	Particulars	Note	For the Year Ended as on 31st March 2021	For the Year Ended on as 31st March 2020
I	Revenue from Operations	19	33,50,57,763	21,27,37,088
II	Other Income	20	4,77,083	2,98,140
III	TOTAL REVENUE (I + II)		33,55,34,846	21,30,35,228
IV	EXPENSES			
	Cost of Material consumed	21	25,89,41,179	16,24,90,385
	Finance cost	22	68,31,748	3,36,546
	Employee Benefit Expenses	23	1,04,39,299	66,94,886
	Depreciation and Amortization Expenses	10	30,88,351	6,90,567
	Operating expense	24	2,43,25,610	1,18,04,051
	Other Expenses	25	84,61,565	1,34,25,467
	TOTAL EXPENSES		31,20,87,752	19,54,41,901
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		2,34,47,094	1,75,93,327
VI	Exceptional Items	26	56,000	-
VII	Profit before Extraordinary Items and Tax		2,33,91,094	1,75,93,327
VIII	Extraordinary Items			-
IX	Profit Before Tax		2,33,91,094	1,75,93,327
X	Tax Expense			
	Previous Year		71,412	
	Current Tax	7	92,92,503	55,37,846
	Deferred Tax	11	(69,80,662)	(42,02,894)
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)		71,89,341	78,52,587
XII	Profit/(Loss) from Discontinuing Operations			
XIII	Tax Expense of Discontinuing Operations			
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)			
XV	Profit(Loss) for the Period.		71,89,341	78,52,587
XVI	Earnings per Equity Share		19.43	21.22

Summary of Significant Accounting Policies

1

The accompanying notes are an integral part of Financial Statements.
As per our report of even date, attached to the Balance Sheet

For S J C & Co.
Chartered Accountants
FRN: 031696N


Shankar Kumar
(Partner)

M.No. 539488
UDIN : 22539488AAAAAQ5266
Place: New Delhi
Dated: 09.11.2021

For And on Behalf of The Board of Directors of
ORIANA POWER PVT. LTD.


Rupal Gupta
Director

DIN:-08003344
Place :
Date:


Parveen Kumar
Director

DIN:-08003302
Place :
Date

ORIANA POWER PRIVATE LIMITED
CIN- U35990DL2013PTC248685
CONSOLIDATED CASH FLOW STATEMENT AS AT MARCH 31,2021

S.No.	Particulars	Year ended 31/03/2021	Year ended 31/03/2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Tax	2,33,91,094	1,75,93,327
	Adjustment for :		
	Finance Cost	-	-
	Depreciation and Amortization Expenses	30,88,351	6,90,567
	Unrealised Foreign Exchange (Gain)/ Loss (Net)	-	-
	Adjustment with Opening Reserve	-	-
	Provision for Tax	(92,92,503)	(55,37,846)
	Defferred Tax Asset/Liabilities	(69,80,662)	(42,02,894)
	Previous Year Income Tax	(71,412)	-
	Operating profit before working capital changes		-
	Changes in working capital:		
	Trade and Other Receivables	(9,10,84,488)	(3,42,64,945)
	Inventories	(3,13,45,219)	1,10,589
	Short Term Loan & Advances	(2,71,58,119)	(1,21,14,498)
	Long-Term Loans and Advances	17,55,227	-
	Other Current Assets	99,471	(40,74,821)
	Short Term Borrowing	-	(11,31,413)
	Trade payable	5,67,04,758	3,58,88,278
	Other Current Liabilities	7,42,78,214	1,46,68,616
	Short Term Provisions	37,54,657	41,32,673
	Defferred Tax Asset/Liabilities	82,60,493	42,02,894
	Cash generation from Operation	(1,79,91,231)	(16,32,800)
	Payment of Direct Taxes		-
	Net Cash generated/ (used) in Operating Activities	53,99,863	1,59,60,527
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(13,41,55,227)	(5,63,30,263)
	Sale of Fixed Assets	-	40,000
	Sale / (Purchase) of Investments (Net)	(45,16,000)	-
	Increase in Long Term Loan & Advances	-	1,91,773
	Net Cash Generated/ (Used) in Investing Activities	(13,86,71,227)	(5,60,98,490)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Equity Shares Issued	2,70,00,000	36,00,000
	Increase in Borrowings	12,62,43,044	3,82,79,242
	Repayment of Borrowings	-	-
	Net Cash Generated/ (Used) in Financing Activities	15,32,43,044	4,18,79,242
	Net Increase/ (Decrease) in Cash and Cash Equivalents	1,99,71,680	17,41,280
	Add : Opening Cash and Cash Equivalents	54,40,729	36,96,449
	Add : Minority Interest	(1,57,937)	3,000
	Closing Cash and Cash Equivalents	2,52,54,472	54,40,729

Notes:

- The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard (AS)
- Figures have been regrouped/ rearranged wherever necessary.

See accompanying Notes to the Financial Statements

Also refer to the audit report of even date

For S J C & Co.
Chartered Accountants

FRN: 031696N

Shankar Kumar

(Partner)

M.No. 539488

UDIN : 22539488AAAAAQ5266

Place: New Delhi

Dated: 09.11.2021

For And on Behalf of The Board of
Directors of ORIANA POWER PVT.
LTD.



Rupal Gupta

Director

DIN:-08003344

Place :

Date:



Parveen Kumar

Director

DIN:-08003302

Place :

Date:

ORIANA POWER PRIVATE LIMITED
Notes Forming Part of the Annual Accounts as at 31-03-2021

Background of Company

1 ORIANA POWER PRIVATE LIMITED ('the Company') was incorporated on February 21, 2013 under the provisions of Companies Act, 2013, with primary objectives as mentioned in its MOA

2 **Significant Accounting Policies**

a. **Basis of Preparation of Financial Statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical The Company is a Small and Medium Sized Company ("SMC") as defined in the General Instructions in respect of Accounting Standards All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out

b. **Use of estimates**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management

c. **Revenue Recognition**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection.

d. **Tangible Fixed Assets**

Tangible Assets are stated at their original cost, which includes expenditure incurred in the acquisition of Assets/construction of Assets, Pre-operative expenses till the commencements of operation and Interest up to the date of commencement of commercial production. Subsequent expenditures related to an item of tangible asset are capitalised only if they increase the future benefits from the existing asset.

e. **Intangible Assets**

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of assets can be measured reliably.

f. **Depreciation**

Depreciation for Tangible assets is provided on a pro-rata basis based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

g. **Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as current employee benefits. Benefits such as salaries and short term compensated absences etc. are recognised in the profit and loss account in the period in which the employee renders the related service.

h. **Earning Per Share**

The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard 20 on "Earning per Share". EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

i. **Taxation**

Provisions of taxation has been made in accordance with the Income Tax Law and Rules prevailing at the time of relevant assessment year.

j. **Provision & Contingencies**

The company recognizes a provision when there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.



k. Investments

Investments are classified into current and non-current investments. Current investments are stated at the lower of cost and fair value. Non-current investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, separately for each individual non-current investment.

l. Related Party disclosures under Accounting Standard 18

All related party disclosures have been disclosed in the Financial Statements

m. Previous year figures have been regrouped/ recasted wherever necessary

For S J C & Co.
Chartered Accountants
FRN: 031696N



Shankar Kumar

(Partner)

M.No. 539488

UDIN : 22539488AAAAAQ5266

Date: 09.11.2021

Place: New Delhi

For and on behalf of the Board of Director **ORIANA POWER PRIVATE LIMITED**



Rupal Gupta

Director

DIN:-08003344

Place :

Date:



Parveen Kumar

Director

DIN:-08003302

Place :

Date

ORIANA POWER PRIVATE LIMITED
NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31-MAR-2021

Note:- 2

Share Capital

	31-Mar-21		31-Mar-20	
	No of shares	In Rs.	No of shares	In Rs.
Authorised shares				
Equity Shares of Rs. 10/- each.	17,20,000	1,72,00,000	10,000	1,00,000
Increased Authorised Capital During the Year	14,80,000	1,48,00,000	17,10,000	1,71,00,000
Total Authorised Capital	32,00,000	3,20,00,000	17,20,000	1,72,00,000
Issued, Subscribed and Paid-up Shares				
To the Subscribers of the Memorandum				
Equity shares of Rs. 10 each fully paid -up	3,70,000	37,00,000	10,000	1,00,000
Issued During the Year	27,00,000	2,70,00,000	3,60,000	36,00,000
Total issued, subscribed and fully paid-up Share Capital	30,70,000	3,07,00,000	3,70,000	37,00,000

A. Reconciliation of the shares outstanding at the beginning and at the end of the year

Equity shares	31-Mar-21		31-Mar-20	
	No of shares	In Rs.	No of shares	In Rs.
At the beginning of the year /period	3,70,000	37,00,000	10,000	1,00,000
Issued during the year	27,00,000	2,70,00,000	3,60,000	36,00,000
Outstanding at the end of the year	30,70,000	3,07,00,000	3,70,000	37,00,000

B. Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company has not paid any dividend in Indian Rupees.

C. Shares in the Company held by the each shareholder holding more than 5% of share

Equity Share	31-Mar-21		31-Mar-20	
	No of shares	% holding	No of shares	% holding
Praveen Kumar	10,23,400	33.36%	1,23,400	33.36%
Rupal Gupta	10,23,300	33.32%	1,23,300	33.32%
Anirudh Saraswat	10,23,300	33.32%	1,23,300	33.32%

As per the record of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



ORIANA POWER PRIVATE LIMITED
NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31-MAR-2021

Note:- 3

Reserves and Surplus

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
Surplus		
Opening Balance	1,21,44,379	42,91,523
(+) Net profit/(Net loss) for the Current Year	61,03,629	78,52,587
(+) Differences in Opening Balances		-1
(+) Minority Interest	(1,88,937)	
Total	1,80,59,071	1,21,44,109

Note:- 4

Long Term Borrowings

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
Unsecured		
Loan from Banks	15,17,39,931	83,61,217
Loan from Director	3,00,000	2,99,18,025
Total	15,20,39,931	3,82,79,242

Note:- 5

Deferred Tax Assets (Net)

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
Opening Balance- DTA / (DTL)	(41,97,979)	14,897
Add: DTA Created During the Year	(82,50,511)	-1,43,07,857
Closing Balance- DTA/ (DTL)	(1,24,48,490)	-1,42,92,960

Note:- 6

Short Term Borrowings

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
Loans and advances from related party	-	
Unsecured		
Loan from Director	37,55,500	3,73,000
Loan from Banks	-	23,08,588
Loans and Advances from Bank		
Overdraft & Cash Credit from Bank	37,67,296	
Current Maturities of Long term borrowings	76,41,147	
Total	1,51,63,943	26,81,588

Note:- 7

Trade Payables

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
Sundry Creditors (Other than MSME)	10,14,20,656	4,06,45,920
Total	10,14,20,656	4,06,45,920



Note:- 8**Other Current Liabilities**

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
Statutory Dues Payable		
TDS Payable	4,26,261	4,20,570
EPF payable	84,843	1,66,452
ESIC payable	12,260	22,613
GST payable	25,78,252	
TCS Payable	1,38,495	
Intererst Payable on TDS	1,29,540	
Other Payable	-	
Audit Fee Payable	1,40,000	1,00,000
Other Liabilities Payable	3,09,78,267	
Director's remuneration payable	18,64,317	13,07,100
Expenses Payable	67,26,099	10,46,547
Incentive Payable	47,306	57,500
Salary payable	11,93,398	10,77,918
Imprest Payable	47,876	12,80,651
Payable to Employees	16,83,253	
Advance Received From Customers	4,94,88,601	1,33,44,939
Current Maturities of Long term borrowings		24,36,265
Total	9,55,38,769	2,12,60,555

Note:- 9**Short Term provisions**

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
Provisions for Income Tax FY 2020-21	92,92,503	
Provisions for Income Tax FY 2019-20	-	55,37,846
Total	92,92,503	55,37,846



ORIANA POWER PRIVATE LIMITED
Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2021 (Amount in Rs.)

Sr. No	Particulars	Rate	Purchase Date	Gross Block		Depreciation		Residual Value	WDV as on 31.03.2021	Net Block WDV as on 31.03.2020
				Addition during the year	Deduction during the year	Addition during the year	Deduction during the year			
			Value at the beginning	Value at the end	Value at the beginning	Value at the end				
1	Tangible Assets									
1	Plant & Machinery									
	Projector	20.58	22/01/2018	24,999	24,999	3,220	12,572	12,427	15,647	
	Tapping Machine	31.23	15/02/2018	21,900	21,900	3,297	11,344	7,259	10,556	
	Weighting Machine	31.23	12/12/2018	9,000	9,000	1,804	5,028	3,606	5,776	
	Machinery	31.23	29/07/2019	66,600	66,600	16,623	29,994	36,606	53,229	
	Machinery	31.23	07/10/2019	1,67,000	1,47,000	38,405	62,431	84,569	1,42,974	
	Machinery	31.23	13/03/2020	3,26,682	3,26,682	1,00,530	2,21,172	3,21,902	3,21,902	
	Solar Power PV Plant - MDPS	3.80%	25	1,15,06,160.00	1,15,06,160.00	4,07,432.00	8,67,678	1,06,38,482	1,10,98,728.00	
	Solar Power PV Plant	0.03%	25	1,89,05,300	3,65,62,520	64,110	64,110	3,64,98,410	-	
	Solar Power PV Plant	0.03%	25	-	1,89,05,300	2,071.81	2,072	1,89,03,228	-	
	Solar Power PV Plant	0.03%	25	-	7,93,56,695	4,95,707.57	4,95,708	7,88,60,987	-	
	Solar Power PV Plant	0.03%	25	4,40,16,000	4,40,16,000	1,03,143	18,63,783	4,21,52,217	4,39,12,857	
	Sub Total (A)			5,61,38,341	13,48,24,515	5,76,672	29,46,654	18,74,19,530	5,55,61,669	
2	Computers and Data Processing Unit									
	Laptop	63.16	15/11/2017	2,30,700	2,30,700	1,96,471	2,18,090	12,610	34,229	
	Computers	63.16	31/12/2017	62,000	62,000	6,212	58,377	3,623	9,835	
	Computers	63.16	18/01/2018	19,915	19,915	2,046	18,722	1,193	3,239	
	Computers	63.16	15/11/2018	22,135	22,135	4,432	19,550	2,585	7,017	
	Computers	63.16	30/01/2019	27,700	27,700	6,351	23,995	3,705	10,056	
	Laptop	63.16	30/01/2018	51,694	51,694	5,398	48,546	3,148	8,546	
	Printer	63.16	27/11/2017	13,559	13,559	1,294	12,805	754	2,048	
	UPS	63.16	27/02/2018	1,186	1,186	128	1,111	75	203	
	Computer	63.16	18/09/2019	45,500	45,500	19,479	34,139	11,361	30,840	
	Computer	63.16	18/10/2019	13,736	13,736	6,308	10,056	3,680	9,988	
	Computer	63.16	10/06/2019	24,229	24,229	7,856	19,646	4,583	12,439	
	Computer	63.16	14/08/2020	-	32,829	12,358	12,358	20,471	1,641	
	Laptop	63.16	22/12/2020	-	52,256	22,850	22,850	2,613	-	
	Laptop	63.16	26/01/2021	49,167	49,167	5,173	5,173	43,994	-	
	Computer	63.16	27/01/2021	52,321	52,321	5,419	5,419	46,902	-	
	Smartphone	63.16	19/03/2021	23,728	23,728	468	468	23,260	-	
	Sub Total (B)			5,12,354	7,22,655	3,83,914	5,11,305	2,11,350	1,28,440	
3	Furniture & Fittings									
	Glass board	25.89	24/01/2018	7,032	7,032	3,186	4,182	2,850	3,846	
	Storage Container	25.89	09/03/2020	1,15,000	1,15,000	1,768	3,473	1,11,527	1,13,295	
	Refrigerator	25.89	11/06/2019	9,356	9,356	1,869	3,429	5,927	7,986	
	Office Furniture	25.89	14/01/2021	1,33,510	1,33,510	6,837	6,837	1,26,673	-	
	Office Furniture	25.89	29/01/2021	76,272	76,272	3,135	3,135	73,137	-	
	Sub Total (C)			1,31,388	2,09,782	6,751	21,056	3,20,114	1,24,637	
4	Land & Building Leased Land									
	Leased Land	-	-	-	20,18,710	-	-	20,18,710	-	
	Total (A + B + C) (Current Year)			5,67,82,083	13,72,63,308	9,67,337	40,55,688	18,99,69,703	5,58,14,746	

The accompanying notes are an integral part of Financial Statements.
 As per our report of even date, attached to the Balance Sheet



For And on Behalf of The Board of Directors of ORIANA POWER PRIVATE LIMITED
 Rajul Gupta
 Director
 Din:-08/003144

Parveez Kumar
 Director
 Din:-08/003102

ORIANA POWER PRIVATE LIMITED
NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31-MAR-2021

Note:- 11

Long Term Loans & Advances

	As at Mar 31, 2021	As at Mar 31, 2020
(i) Security Deposits		
Security Deposit - Office rent	1,73,000	1,20,000
Noida Authority Application fees	-	17,20,000
FD for BG		88,227
Total	1,73,000	19,28,227

Note:- 12

Deferred Tax Assets (Net)

Particulars	As at Mar 31, 2021	
Opening Balance- DTA / (DTL)	9,982	
Add: DTA Created During the Year	-5,59,02,919	
Closing Balance- DTA/ (DTL)	-5,58,92,937	

Note:- 13

Inventories

Particulars	As at Mar 31, 2021	
Finished Goods	3,35,65,249	22,20,030
Total	3,35,65,249	22,20,030

Note:- 14

Current Investment

In ₹ (Rupees)

	As at Mar 31, 2021	As at Mar 31, 2020
Fixed Deposit in Bank	45,16,000	
Total	45,16,000	-

Note:- 15

Trade Receivable

Particulars	As at Mar 31, 2021	
Outstanding for less than 6 months from the due date		
Unsecured, considered good	12,45,62,003	4,27,24,707
Outstanding for more than 6 months from the due date		
Unsecured, considered good	1,09,50,802	17,03,610
Total	13,55,12,805	4,44,28,317

Note:- 16

Cash & Cash Equivalent

Particulars		
Balances with banks		
Balances with banks	35,21,371	53,69,907
Cash in hand		
Cash	25,311	70,821
Cheques in hand	2,17,07,790	
Total	2,52,54,472	54,40,728



Note:- 17**Short Term Loans & Advances**

Particulars		
Imprest to staff	22,325	7,863
Salary advance	2,92,200	1,95,000
Advance to Creditors	90,48,970	1,23,10,740
FD for Performance BG	88,227	
Fixed Deposit for FLC	3,00,00,000	
Security Deposit - Tender	1,00,000	
Security Deposit - Container	1,20,000	
Other FDs	-	
Total	3,96,71,722	1,25,13,603

Note:- 18**Other Current Assets**

Particulars		
Advance to Creditors	3,300	
Other FDs	7,71,603	19,88,000
Advance Taxes paid FY 2019-20	-	4,00,000
TDS Receivable (FY18-19)	902	903
TDS Receivable (FY19-20)	-	18,47,594
TDS Receivable (FY20-21)	11,22,442	
TCS Receivable (FY20-21)	1,42,060	
Accrued Interest on FDR	3,75,729	
GST Receivable	34,49,302	18,58,379
Prepaid Expense	1,30,067	
Total	59,95,405	60,94,876



ORIANA POWER PRIVATE LIMITED
NOTES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT 31-MAR-2021

Note:- 19

Revenue from Operations

Particulars	For the Year Ended on 31st March 2021	For the Year Ended on 31st March 2020
Sale of Products & Services	33,50,57,763	21,27,37,088
Total	33,50,57,763	21,27,37,088

Note:- 20

Other income

Particulars	For the Year Ended on 31st March 2021	For the Year Ended on 31st March 2020
Other non-operating income		
Discount received	19,999	96,494
Interest on FD	3,83,050	79,402
Other interest	74,034	
Freight charges	-	77,516
Duty drawback	-	43,474
Interest on IT Refund	-	1,254
Total	4,77,083	2,98,140

Note:- 21

Cost of Material Consumed

Particulars	For the Year Ended on 31st March 2021	For the Year Ended on 31st March 2020
Opening balance	22,20,030	23,30,619
Add: Purchases	29,02,86,397	16,23,52,199
Add: Direct Expenses	-	27,597
Less: Closing stock	3,35,65,249	22,20,030
Cost of Material consumed	25,89,41,179	16,24,90,385

Note:- 22

Fianance Cost

Particulars	For the Year Ended on 31st March 2021	For the Year Ended on 31st March 2020
Interest expense		
Interest on CC/OD Loan	56,07,593	1,14,704
Processing & Review Charges	12,24,156	2,21,842
Total	68,31,748	3,36,546



Note:- 23
Employee Benefit Expenses

Particulars	For the Year Ended on 31st March 2021	For the Year Ended on 31st March 2020
Salaries and Wages	62,07,087	60,99,083
Staff Welfare	53,656	77,770
Incentives	1,87,629	1,92,500
Contribution to ESI	41,477	68,545
Contribution to EPF	4,13,050	2,56,988
Director's remuneration	35,36,400	
Total	1,04,39,299	66,94,886

Note:- 24
Operating Expense

Particulars	For the Year Ended on 31st March 2021	For the Year Ended on 31st March 2020
Freight & Cartage	22,90,043	14,82,257
Site expense	29,12,774	44,89,994
Installation & Commissioning Charges	1,91,22,794	58,31,800
Total	2,43,25,610	1,18,04,051

Note:- 25
Other Expenses

Particulars	For the Year Ended on 31st March 2021	For the Year Ended on 31st March 2020
Audit Fee	1,40,000	1,00,000
Annual Maintenance Charges	2,74,940	
Bad Debts	6,758	2,91,814
Bank Charges	71,657	53,018
CGTSME Fees	-	81,483
Conveyance	5,96,716	12,07,396
Certification charges		2,000
Courier Charges		1,000
Computer & Software Expenses	61,384	25,701
Custom duty		1,23,893
Comission Charges	7,92,792	24,805
Custodial Fees	1,475	
Director's Remuneration		42,68,000
Donations		20,200
Demat Charges	55,428	
Electricity Charges		2,02,247
Festival Expenses	1,09,785	3,48,354
Forex Charges and loss		1,63,532
Gift Expenses		53,482
Insurance expenses	1,42,587	1,53,020
Inspection charges		29,500
Issuer Admission Processing Fee	17,700	
Interest on EPF		10,129
Labour charges	6,000	7,93,147
Loan Processing Charges		3,77,305
Miscellaneous Expense	97,383	50,651
Office expenses	9,77,718	1,08,843
Rent - Office	6,70,000	7,20,000
Professional charges	7,05,498	7,97,018
Management Support Services	2,80,000	5,08,621
Omen Pay		14,400
ROC Fees	9,80,062	7,03,387
Security Services	3,87,684	
Repairs & Maintenance	22,200	83,250

Reimbursement of Expenses		19,606
Refreshment Expenses		63,535
Subscription charges	1,47,899	9,780
Share Pledge Charges	42,920	
Stationery & printing	1,35,556	65,420
Security Services		58,000
Communication Expenses	26,324	
Telephone Expense		26,117
Transportation Charges	7,72,807	1,070
Tender Charges	34,125	1,62,133
Travelling Expense	16,668	2,48,167
Term loan interest		14,09,371
Round off	509	13
Interest on Income Tax	6,69,336	
Interest & Penalty on Statutory Dues	1,99,955	46,059
YEIDA : Land Authority Appl. Fees	17,700	
Total	84,61,565	1,34,25,467

Note:- 26

Exceptional Items

Particulars	For the Year Ended on 31st March 2021	For the Year Ended on 31st March 2020
Creditors Written off	56,000	
Total	56,000	



27 Auditors' Remuneration

Particulars	In ₹ (Rupees)	
	Year ended 31st Mar 2021	Year ended 31st Mar 2020
Statutory Audit Fee	1,40,000	1,00,000
Total	1,40,000	1,00,000

28 Segment Reporting –

Since the Company is engaged in only one segment of installation and operation of solar power project. Details of Segment as per AS 17 of ICAI are not applied.

29 Earning Per Share –

Calculation of EPS and reconciliation of basic and diluted shares used in computing EPS is as under:

Calculation of EPS (Basic and Diluted)	Year ended 31st Mar 2021	Year ended 31st Mar 2020
Basic		
Opening number of shares	3,70,000	10,000
Add: Shares Issued During the Year on 31st March 2021	27,00,000	3,60,000
	7,397	-
Share for EPS calculation during the Year one day		
Average number of shares outstanding	3,77,397	3,70,000
Profit after Tax and extraordinary items	2,75,01,958	78,52,587
Earning per share after extraordinary items	72.87	21.22

30 Related Party Transactions – Related party disclose as required by AS-18 issued by ICAI given below.

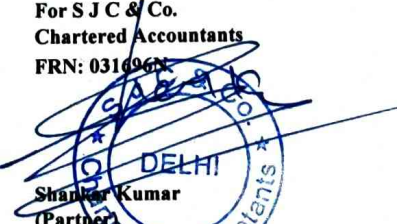
Particulars	Relationship	Nature of Transaction	In ₹ (Rupees)	
			Year ended 31st Mar 2021	Year ended 31st Mar 2020
Rupal Gupta	Director	Remuneration	12,16,163	12,00,000
Praveen Kumar	Director	Remuneration	12,00,000	12,00,000
Narender Kumar	Director	Remuneration	5,28,000	4,80,000
Anirudh Saraswat	Director	Remuneration	12,00,000	8,00,000
Ankita Vashisht	Director	Remuneration	-	2,40,000
Neha Sharma	Director	Remuneration	-	1,60,000
Arpita Gupta	Director	Remuneration	-	1,60,000
Ankita Vashisht	Director	Loan Repayment	-	2,40,000
Narender Kumar	Director	Loan from Director	14,82,500	-
Narender Kumar	Director	Loan Repayment		2,90,000
Praveen Kumar	Director	Loan Repayment		4,60,000
Rupal Gupta	Director	Loan from Director	22,73,000	59,50,000
Rupal Gupta	Director	Loan Repayment		35,00,000
Total			78,99,663	1,46,80,000

31 As per the information available with the Company, no amount is due to MSME Small Scale Industries In excess of Rs.100 thousand for a period of more than 30 days as at 31st March 2021.

Summary of Significant Accounting Policies

The accompanying notes are an integral part of Financial Statements.

As per our report of even date

For S J C & Co.
Chartered Accountants
FRN: 031696N

Shanker Kumar
(Partner)
M.No. 539488
UDIN : 22539488AAAAAQ5266
Place: New Delhi
Dated: 09.11.2021

For And on Behalf of The Board of Directors of
ORIANA POWER PRIVATE LIMITED

Rupal Gupta
Director
DIN:-08003344
Place :
Date:


Parveen Kumar
Director
DIN:-08003302
Place :
Date: