

# **ORIANA POWER LIMITED**

**CIN: U35990DL2013PLC248685**

## **Corporate Social Responsibility Policy**

## INTRODUCTION

**Oriana Power Limited**, established in 2013, Oriana Power is a Solar Power Products & Solution based company with a team of 56 peoples, carrying a cumulative experience of more than 3000MW Projects. Providing optimized and innovative Solar Solutions with expertise in solar EPC and RESCO/ OPEX Projects.

**Oriana Power Limited** is committed to Quality and Customer satisfaction, which demands constant upgradation of our products. The purpose of our company is to protect the environment by reducing the carbon footprints by using more and more of the most abundant source of energy- The SUN. Our company help to protect the environment by powering with 100% renewable energy. We believe we can make a difference to this world, to this very Earth on which we live.

The vision of **Oriana Power Limited** is to be a catalyst in the global transition to a low carbon economy through the development and delivery of solar power solution. We are committed to help our clients to achieve their net zero targets by providing innovative solar energy technology and solutions. Our company helps to create a cleaner, greener future for all. We are committed to achieving net zero emissions and delivering positive social and economic impacts while promoting the growth of renewable energy.

## APPLICABILITY:

The 'Corporate Social Responsibility' is a statutory provision under Section 135 of THE COMPANIES ACT, 2013 (NO. 18 OF 2013) [29th August, 2013] read with Schedule VII of the Act. Subsequent to the statutory provision, the Ministry of Corporate Affairs (MCA), Government of India, notified on 27th February 2014, "The Companies (Corporate Social Responsibility Policy) Rules, 2014" ("CSR Rules" for short). Along with this an amended Schedule VII to the Companies Act, 2013, which provides the list of activities which may be undertaken as CSR activities are also notified. The CSR Rules and the amended Schedule VII have come into force with effect from 1st April, 2014.

## SHORT TITLE:

This policy, which encompasses the company's philosophy for delivering its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large.

## COMPANY PHILOSOPHY FOR CSR POLICY:

Oriana, as a socially committed and responsible corporate citizen, pledges that it would work towards upliftment of the rural, poor, marginalized, disadvantaged and deprived communities of India. The CSR initiatives of Oriana power would be aimed at the basic life necessities of the individual and collective life amenities of the community as well.

Our company along with Mata Krishnawanti Memorial Educational Society promote education, including special education and employment enhancing vocation skills, especially among children, women elderly and the differently abled and livelihood enhancement projects.

### CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

In terms of Section 135(1) of the Companies Act, 2013 read with Rule 5 of the CSR Rules, the Company shall institute a CSR Committee of the Board consisting of three or more directors out of which at least one director shall be an independent director.

The Company has constituted Corporate Social Responsibility Committee (“the Committee”) comprising of following three Directors out of which one Director is an Independent Director:

1. Ms. Archana Jain - Chairperson
2. Mr. Rupal Gupta - Member
3. Mr. Parveen Kumar - Member

Board of Directors of the Company may re-constitute the Committee, as and when required to do so, by following the sections, sub-sections, rules, regulations, notifications issued or to be issued, from time to time, by the Ministry of Corporate Affairs or the Central Government of India. The Committee shall exercise powers and perform the functions assigned to it by the Board of Directors of the Company pursuant to section 135 of the Companies Act, 2013 and CSR Rules notified with regard thereto.

### FUNCTIONS OF BOARD CSR COMMITTEE:

- a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company;
- b) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- c) Monitor the Corporate Social Responsibility Policy of the company from time to time;
- d) Review the policy and making recommendations to the Board for carrying out appropriate amendments in CSR Policy;
- e) Approve the CSR projects within the financial authority (if any) approved by the Board;
- f) Ensure legal and regulatory compliance from CSR viewpoint;
- g) Ensure reporting and communication to stakeholders on the Company’s CSR projects/initiatives

### CSR ACTIVITIES:

Pursuant to Schedule VII of the Companies Act, 2013, the Committee has approved the following activities as “CSR Activities” to be undertaken under the CSR policy of the Company. The Board of Directors has reviewed the said activities and expressed its consent to the Committee to pursue the said activities under CSR policy of the Company under section 135 of the Companies Act, 2013, Schedule VII and other applicable rules, regulations, notifications etc., issued/ to be issued from time to time.

#### Approved CSR Activities:

1. Promoting preventive healthcare and sanitation to the public;
2. Promoting education, including primary, secondary and higher secondary education, as well as special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Projects, Activities, Programs relating to conservation of natural resources including renewable energy sources;
4. Projects, Activities, Programs relating to water conservation and maintaining quality of soil, air, and water;
5. Promoting Gender equality and empowerment of women
6. Community Health- Innovation projects to meet local needs. Reaching out with basic health care to all (bridging the gap).
7. Sustainable livelihood Projects – Holding hands of all marginalized group to improve livelihood opportunity, thus improving their quality of life.
8. Rural Infrastructure Development- Need based quality infrastructure to improve quality of life.

### BUDGET FOR CSR ACTIVITY& CSR EXPENSES:

The Company shall allocate the budget for CSR activities. The minimum budgeted amount for a financial year shall be 2% of the average net profit of three immediate preceding financial years. The Company may allocate more fund/ amount than the amount prescribed under section 135 of the Companies Act, 2013, for the CSR activities for any financial year. The Committee shall calculate the total fund for the CSR activities and recommend to the Board for the approval. The Board shall approve the total fund to be utilized for CSR activity for respective financial year.

CSR expenditure shall include all expenditure including contribution to corpus for projects or

programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the approved CSR activities.

### **IDENTIFICATION OF ACTIVITIES / PROJECTS:**

Out of approved CSR activities, the Committee shall decide which activity/ project should be given priority for the respective financial year. While arriving at the decision of the activity to be undertaken for the respective year, the Committee shall analyze the basic need of the community/ area in which the Organization operates or at the place where its registered office is situated. The Committee shall record its findings and prioritized the CSR activities.

### **IMPLEMENTATION PROCESS:**

- a) To ensure effective implementation of the CSR programs, a monitoring and evaluation mechanism will be put in place.
- b) The progress of CSR programs under implementation at will be reported to corporate office on a periodical basis.
- c) The report on progress on the CSR program undertaken by the Company will be put forward to the CSR Committee with full details of cost incurred and results achieved on a regular basis.
- d) Project locations will try to obtain feedback from beneficiaries about the programmes implemented at the area.
- e) Appropriate documentation of the Company's CSR activities, executing partners, and expenditure entailed will be undertaken on a regular basis.
- f) CSR initiatives of the Company will be reported in the Annual Report & the Board's Report in compliance with Section 135 pf the Act and rules made thereunder.

### **MANAGEMENT COMMITMENT:**

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility policy conforms to the relevant section of the Corporate Social Responsibility, rules made under Companies Act, 2013 and amendment(s) to be made thereto in future.

#### COMPLIANCE AND REPORTING TO BOARD:

The Committee is responsible to undertake CSR activities as per the approved CSR Policy. Apart from quarterly reporting to the Board about the implementation of CSR activity, a detail report containing the implementation schedule, total budget allocated, actual expenses incur, surplus arising, if any, result achieved, further work to do in the concern CSR activity, Recommendation for the CSR activities for next year etc. should be placed before the Board for its consideration. Any surplus arising out of the fund allocated for CSR activity shall not be the part of the business profit of the Company.

#### MONITORING BY THE BOARD:

The Board of Directors shall constantly monitor the implementation of the CSR activities. The CSR committee shall place a progress report, including details of expenses, before the Board on quarterly basis. The Board shall review the same and suggest recommendation, if any, to the committee with regard to implementation process.

#### DISPLAY OF CSR ACTIVITIES ON ITS WEBSITE:

The Board of Directors of the Company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the Company and disclose contents of such Policy in its report and the same shall be displayed on the Company's website, if any, as per the particulars specified in the Annexure.

#### CONTACT:

The Compliance Officer can be contacted for any queries regarding the Policy. Email address is [cs@orianapower.com](mailto:cs@orianapower.com)

In the event of any inconsistency between this Policy and the applicable laws, the applicable laws will Prevail.

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**Specific Areas for CSR Activities As Mentioned in Schedule VII of the Companies Act, 2013**

- a) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water:
- b) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- c) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans;
- d) Setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- e) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- f) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts:
- g) Measures for the benefit of armed forces veterans, war widows and their dependents;
- h) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- i) Contribution to the Prime Minister's National Relief Fund or any other funds set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;
- j) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- k) Rural development projects.